

ACCOUNT

SIX MONTHS ENDED 30 SEP 1977	PAYMENTS	SIX MONTHS ENDED 30 SEP 1978	
\$(000) 470,053	Securities converted	\$(000) ..	\$(000) 258,624
142,810	Securities redeemed—		
328,424	Registered Treasury bills	205,550	
	Other	139,549	345,099
471,234			
732	Charges and expenses of issuing securities for the purpose of redeeming loans .. .. .	..	..
..	Charges and expenses of redeeming securities .. .. .	..	1
\$942,019			\$603,724
	Balances at end of 6 months—		
8,660	Cash	206,779	
130,944	Investments .. .. .	..	206,779
139,604	Excess of payments over receipts .. .. .	..	32,016
36,684			
\$176,288	Total .. .. .	..	\$238,795