

(5) The average demand deposit liabilities and the average time deposit liabilities of a trading bank in a calendar month shall, in each case, be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.

(6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall:

(a) In the case of a borrowing made during a calendar month to make up balances and holdings for that calendar month, be included in the balances held by that trading bank at the Reserve Bank during the calendar month for which that borrowing is made; and

(b) That in the case of a borrowing made during the first 10 business days of a calendar month to make up balances and holdings for the preceding calendar month, be deemed to be a part of, and be included in the balance held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;

and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.

29 November 1978.

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

| Authority for Enactment | Title or Subject-matter | Serial Number | Date of Enactment | Price (Postage Free) |
|--|--|---------------|-------------------|----------------------|
| Tourist Hotel Corporation Act 1974 .. | Tourist Hotel Corporation (Increase in Capital) Order (No. 2) 1978 | 1978/311 | 4/12/78 | 10c |
| Higher Salaries Commission Act 1977 .. | Higher Salaries Commission (Jurisdiction) Order (No. 3) 1978 | 1978/312 | 4/12/78 | 10c |
| Law Practitioners Act 1955 | Law Practitioners Fees Regulations 1978 | 1978/313 | 4/12/78 | 10c |
| Pharmacy Act 1970 | Pharmacy Regulations 1975, Amendment No. 1 | 1978/314 | 4/12/78 | 10c |
| Defence Act 1971 | Defence Regulations 1972, Amendment No. 2 | 1978/315 | 4/12/78 | 10c |
| Department of Social Welfare Act 1971 | Social Work Bursaries Regulations 1976, Amendment No. 1 | 1978/316 | 4/12/78 | 10c |
| Property Speculation Tax Act 1973 .. | Property Speculation Tax Exemption Order 1978 .. | 1978/317 | 4/12/78 | 10c |
| Income Tax Act 1976 | Income Tax (Real Property Syndicates) Exclusion Order (No. 3) 1978 | 1978/318 | 4/12/78 | 10c |
| Local Government Act 1974, Local Government Amendment Act (No. 3) 1977 | Local Government (Remuneration and Allowances) Notice 1978 | 1978/319 | 4/12/78 | 10c |

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E. C. KEATING, Government Printer.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 25 OCTOBER 1978

| Liabilities | | Assets | |
|--|-----------------|---|-----------------|
| | \$ | | \$ |
| Notes in circulation | 467,992,935 | Gold | 699,210 |
| Demand deposits— | | Overseas assets— | |
| (a) State | 123,827,799 | (a) Current accounts and short-term bills | 146,029,378 |
| (b) Banks | 16,582 | (b) Investments | 52,409,274 |
| (c) Marketing accounts | 9,137,558 | (c) Holdings of special drawing rights | 62,789,038 |
| (d) Other | 495,412,168 | | |
| | 628,394,107 | New Zealand coin | 261,227,690 |
| Time deposits | | Discounts | 12,423,323 |
| Liabilities in currencies other than New Zealand currency— | | Advances— | 7,368,361 |
| (a) Demand | 859,690 | (a) To the State | 257,384,839 |
| (b) Time | 340,757,160 | (b) To marketing accounts | 387,230,683 |
| | 341,616,850 | (c) Export credits | 28,626,489 |
| Allocation of special drawing rights by I.M.F. | 83,707,635 | (d) Other advances | 66,261,906 |
| Other liabilities (including accumulated profits) | 37,431,038 | | 739,503,917 |
| Capital accounts— | | Investments in New Zealand— | |
| (a) General reserve | 8,000,000 | (a) New Zealand Government securities | 548,083,055 |
| (b) Other reserves | 38,988,965 | (b) Other | 27,139 |
| | 46,988,965 | | 548,110,194 |
| | \$1,606,131,530 | Other assets | 36,798,835 |
| | | | \$1,606,131,530 |

E. D. VALLANCE, Chief Accountant.