

OTOROHANGA COUNTY COUNCIL—SPECIAL ORDER
CHANGE OF DESIGNATION

PURSUANT to section 54 (3) of the Local Government Act 1974, notice is hereby given that the Otorohanga County Council has made a special order that the district of the Otorohanga County shall, on 1 April 1979, become a district under the name of "The Otorohanga District" and the council of the district shall become a district council under the name of "The Otorohanga District Council".

Dated at Otorohanga this 7th day of December 1978.

D. L. BEVAN, County Clerk.

5328

NEW ZEALAND WOOL BOARD

The Adjusted Weighted Average Sale Price for the auction sale of wool held on 4 December 1978, at Wanganui, was 202.08 cents per kilogram.

The Government Supplementary percentage payable for this auction sale and nationally for privately bought wool will therefore be 1.40 percent from midnight on December 3 1978 until midnight on December 5 1978.

A. J. N. ARTHUR, Levies Administration Manager.

(L. 78/68)

5388

NEW ZEALAND WOOL BOARD

The Adjusted Weighted Average Sale Price for the auction sale of wool held on 6 December 1978, at Timaru, was 203.23 cents per kilogram.

The Government Supplementary percentage payable for this auction sale and nationally for privately bought wool will therefore be 0.90 percent from midnight of December 5 1978 until midnight on 7 December 1978.

A. J. N. ARTHUR, Levies Administration Manager.

(L. 78/68)

5390

NEW ZEALAND WOOL BOARD

The Adjusted Weighted Average Sale Price for the auction sale of wool held on 8 December 1978, at Wellington, was 203.20 cents per kilogram.

The Government Supplementary percentage payable for this auction sale and nationally for privately bought wool will therefore be 0.90 percent from midnight of December 7 1978 until midnight on 10 December 1978.

A. J. N. ARTHUR, Levies Administration Manager.

(L. 78/68)

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BANK OF NEW SOUTH WALES SAVINGS BANK (N.Z.)
LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1978

Liabilities and Shareholders' Equity

	1978 \$	1977 \$
Shareholders' equity—		
Authorised Capital—		
1,000,000 ordinary shares of \$2 each	2,000,000	2,000,000
Issued and paid up capital—		
1,000,000 ordinary shares of \$2 each paid up to 60 cents	600,000	600,000
Unappropriated profit	775,821	548,016
General reserve	1,050,000	900,000
Total shareholders' equity	2,425,821	2,048,016

Current liabilities—

Depositors' accounts—		
Ordinary	85,545,602	79,034,002
Thrift	200,425	179,454
Home layby	60,951	112,816
Investment	35,960,985	25,352,464
	121,767,963	104,678,736
Other, including interest accrued on depositors' balances	2,594,614	2,125,862
Total current liabilities	124,362,577	106,804,598
	\$126,788,398	\$108,852,614

Assets

	1978 \$	1977 \$
Investments—		
Public securities—		
New Zealand Government Stock—		
3½%	43,567,000	45,117,000
Other	20,351,885	19,811,998
Local authority stocks	2,824,861	3,917,918
	66,743,746	68,846,916
Mortgages and other loans	50,772,356	32,202,360
Total investments	117,516,102	101,049,276
Current assets—		
Deposits at Bank of New South Wales	8,399,487	6,946,364
Other, including interest accrued on investments	872,809	856,974
Total current assets	9,272,296	7,803,338
	\$126,788,398	\$108,852,614

On behalf of the Board:

R. W. NORMAN, Director.
W. G. KENT, Secretary.

STATEMENT OF PROFIT AND UNAPPROPRIATED PROFITS FOR
THE YEAR ENDED 30 SEPTEMBER 1978

	1978 \$	1977 \$
Expenses—		
Interest to depositors	4,319,148	3,715,854
Management and operating expenses	3,013,145	2,103,887
Auditors' remuneration	1,761	4,200
Income tax provided	309,113	119,324
Net profit for year	377,805	145,839
	8,020,972	6,089,104
Appropriations—		
Dividend paid	100,000
Transfer to general reserve	150,000	150,000
Unappropriated funds at end of year	775,821	548,016
	925,821	798,016
	1978 \$	1977 \$
Income—		
Income from investments
New Zealand Government stock and Local authority securities	3,182,105	3,132,844
Mortgage and other loans	3,956,983	2,513,301
Other	881,884	442,959
	8,020,972	6,089,104
Unappropriated profits at beginning of year	548,016	810,899
Prior year adjustments—		
Add overprovision for 1976 taxes	136,534
	548,016	947,433
Less deferred taxation	295,256
	548,016	652,177
Net profit for year	377,805	145,839
	\$925,821	\$798,016