

AUDITORS' REPORT TO THE MEMBERS OF BANK OF NEW SOUTH WALES SAVINGS BANK (N.Z.) LIMITED

We have obtained all the information and explanations that we have required. In our opinion proper books of account have been kept by the bank so far as appears from our examination of those books.

In our opinion, according to the best of our information and the explanations given to us and as shown by the books, the balance sheet and the statement of profit, together with the notes thereon, are properly drawn up so as to give a true and fair view of the state of the bank's affairs as at 30 September 1978, and the results of its business for the year ended on that date.

According to such information and explanations, the accounts, the balance sheet and the statement of profit, together with the notes thereon, give the information required by the Companies Act 1955 in the manner so required.

HUTCHISON, HULL & Co., Chartered Accountants.
Wellington, New Zealand, 13 October 1978.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1978

1. *Statement of Accounting Policies*—

The general accounting principles for the measurement and reporting of profits and losses under the historical cost method have been adopted in the preparation of these financial statements.

The following particular accounting policies which materially affect the measurement of profit and of financial position have been applied and are unchanged from last year except as referred to below:

Valuation of Assets—New Zealand public securities are valued at cost adjusted annually for the proportion of discount or premium on purchase so as to allow redemption value by maturity date.

Sale of Public Securities—Profits or losses realised on sale of public securities are reflected in the statement of profit in equal annual instalments over the unexpired period to maturity of five years, whichever is the shorter.

Taxation—Deferred taxation has been adopted to account for timing differences primarily in respect of public security interest income accrued but not received.

2. *New Zealand Public Securities*

The redemption values of these securities at 30 September 1978 is \$66,850,000 (1977: \$69,017,000).

5057

THE NEW ZEALAND GAZETTE

The *New Zealand Gazette* is published on Thursday evening of each week, and notices for insertion must be received by the Government Printer before 12 o'clock of the day preceding publication.

Advertisements are charged at the rate of 20c per line.

All advertisements should be written on *one* side of the paper, and signatures, etc., should be written in a legible hand.

The number of insertions required must be written across the face of the advertisement.

GENERAL PUBLICATIONS

TOWARDS PARTNERSHIP

By T. H. McCombs

112 p. 1976.

\$2.80

Report of the Committee on Secondary Education which was set up to consider:

- The progress of the Secondary Education Review.
- Desirable developments in secondary education.
- Ways of ensuring close co-operation between schools and their parents and communities.

Contains 17 sections including a summary of recommendations.

(Department of Education.)

TRAFFIC RESEARCH REPORTS

NUMBERS 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, and 16.

1975. No. 6, 30c; No. 7, 30c; No. 8 and 9, 45c; No. 10, 45c; No. 11, 40c; No. 12 and 13, 60c; No. 14, 15 and 16, 80c. A series of reports which present the results of investigations into traffic safety and management problems.

Report No. 6 investigates accident occurrence at planned off-street type shopping areas and the strip-development type and compares the findings.

Report No. 7 deals with vehicle priority at uncontrolled intersections.

Report No. 8 and 9 contains an analysis of fatal motor cyclist accidents for periods of 1 year before and after the introduction of the law which makes the wearing of safety helmets compulsory.

Report No. 10, the role of alcohol in traffic accidents in New Zealand, is reviewed and reference to relative data is made. Alternative counter measures to the problem of drinking and driving is examined.

Report No. 11. A month-long intensive traffic enforcement programme was conducted in Christchurch. This analysis review shows the effects on road users. In this publication it also reviews the long-term effects of a similar programme conducted in Hamilton City in 1973.

Report No. 12. The 50 mph limit was introduced in December 1973 as part of the Government's fuel conservation measures. In this report is a review of the first year's operation of the 50 mph speed limit and its effects.

Report No. 13. Reviews the current organisation of traffic safety research in New Zealand. It concludes by outlining some of the implications for the medical profession.

Report No. 14. This report evaluates the effect alcohol has on driving skills and the part played by alcohol in traffic accidents. Also dealt with is the part played by engineers in reducing the alcohol-involved accidents and other research.

Report No. 15. Is a general review of the roles that traffic rules and their enforcement can reasonably be expected to play in the field of road safety.

Report No. 16. The trends and patterns of injury traffic accidents over the last two decades are traced and described through tables and comments.

Report No. 17. Evaluation of the New Zealand Compulsory Safety Belt Law— 70c

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