

AMENDMENTS TO THE RULES OF THE WELLINGTON STOCK EXCHANGE

1. Interpretation

The part of the Rule before Rule 1 is amended by adding after the definition "member" the following definition:

"Country member" means a member of the Wellington Stock Exchange whose place of business is situated outside the boundaries from time to time of the cities of Wellington, Lower Hutt, Upper Hutt, and Porirua, the Boroughs of Eastbourne, Petone, and Tawa, and the County of Hutt. There shall be two classes of country members as defined by Rule 82.

2. Constitution

Rule 3 is amended by deleting in the first line the words "country member" and substituting the words "a part-time country member".

3. Country Members

Rules 82, 83, 84, and 85 are deleted and the following Rules substituted in place thereof:

"82. Country members shall be divided into two categories, namely: Provincial shall comprise country members who in the opinion of the committee are solely engaged in the business of full-time sharebroking and are accordingly not in partnership with any person or persons engaged in any business other than full-time sharebroking; Part-time shall comprise country members whose places of business are in an area prescribed by the exchange from time to time and who in the opinion of the committee are not currently solely engaged in the business of full-time sharebroking or who, though themselves solely engaged in the business of full-time sharebroking, are in partnership with another person or persons engaged in any business other than sharebroking".

"83. Provincial country members shall be elected in the manner provided by Rules 47-53 inclusive and shall not be required to be re-elected annually".

"84. An applicant for part-time country membership shall furnish with his application for membership a written statement setting forth the full names of each and every partner with whom he carries on business. The information contained in such written application is submitted to ballot. Every incoming partner of any firm of which one of the members thereof is a part-time country member of the exchange, shall be proposed for the approval of the exchange in the manner provided in Rules 47 to 51 inclusive, as though he were a candidate for admission to membership, not later than 1 calendar month after the formation of the partnership. In the event of any partner not being approved of by the exchange the part-time country member shall be called upon to dissolve the partnership with the partner disapproved of. If within 1 calendar month after such disapproval the part-time country member has not dissolved such partnership, he shall be deemed to have retired from the exchange and the committee shall announce to the members that he has so retired, and his name shall be erased from the list of members. The approval by the exchange of the members of any such firm shall continue for so long as the part-time country member, through whom they have been so approved, remains a part-time country member of the exchange and their partnership with him whilst he is a part-time country member is undissolved".

"85. The election of a part-time country member shall be carried out in the same manner as prescribed in Rules 49, 50, and 51 in respect to the election of members. The provisions of Rule 52 shall apply.

"85A. Application for admission to part-time country membership shall be in the following form:

Wellington:....., 19.....

To the Secretary of the Wellington Stock Exchange.

Sir:

I am desirous of being admitted a part-time country member of the Wellington Stock Exchange upon the terms of, and subject in all respect to, its Rules and regulations, which now are, or hereafter may be, for the time being in force.

I am a New Zealand citizen, having been born at or I am a New Zealand citizen by naturalisation, having been naturalised in New Zealand on

I have read the Rules of the Wellington Stock Exchange and of the Stock Exchange Association, and I am willing to sign them when called upon so to do. I undertake to abide by the result of the ballot and not bring any action or proceeding at law to enforce election.

Enclosed is my cheque for \$..... being entrance fee and (portion of) the annual fee required. I am, etc.,

Title of firm:.....
Names of partners:.....
Recommended by:.....
Proposed by:.....
Seconded by:.....

"85B. All part-time country members must apply not later than 7 days before the close of the financial year, the last day of September in every year, and be re-elected annually. Any application received during the last 7 days prior to the last day of September shall not be put to the ballot for re-election until a fine of \$2.10 has been paid by such country member. A part-time country member whose application is not in the hands of the secretary before the 1 October shall ipso facto cease to be a country member and must make fresh application for admission to membership and pay the usual entrance fee.

The Annual ballot for the re-election of existing part-time country members shall be taken not later than 14 October. Application form for election must be accompanied by payment of the annual subscription for the coming year.

"85C. A country member who is not a provincial country member and who was a country member prior to 1 January 1979 shall be deemed to be a part-time country member and must apply for re-election each year in terms of Rule 85B."

Approved in Council:

P. G. MILLEN, Clerk of the Executive Council.

(Leg. 26/2/18)

National Roads Board—Declaring State Highway to be a Limited Access Road

It is notified that the National Roads Board, by resolution dated 15 March 1978, and pursuant to section 4 of the Public Works Amendment Act 1963, hereby declares that part of State Highway 1 (Awanui-Bluff) from its intersection with the western boundary of part N.W. Portion, Allotment 8, Block I, Mahurangi S.D. (Falls Bridge) to its intersection with the southern boundary of part Allotment 50, Block VII, Mahurangi S.D., north of Warkworth, as more particularly shown on sheets 1 to 3 of plan L.A. 10/20/2 and accompanying Schedule, held in the office of the Resident Engineer, Ministry of Works and Development, Auckland North, and there available for public inspection, to be a limited access road.

Dated at Wellington this 20th day of March 1978.

D. J. CHAPMAN, Secretary.

(72/1/2A/5)

National Roads Board—Declaring State Highway to be a Limited Access Road

It is notified that the National Roads Board, by resolution dated 15 March 1978, and pursuant to section 4 of the Public Works Amendment Act 1963, hereby declares that part of State Highway 1 (Awanui-Bluff) from the Tauranga-Taupo River to 3B/6 Roads District boundary, as more particularly shown on sheets 1 to 6 of plan L.A. 25/22/1 and accompanying Schedule, held in the office of the Resident Engineer, Ministry of Works and Development, Rotorua, and there available for public inspection, to be a limited access road.

Dated at Wellington this 20th day of March 1978.

D. J. CHAPMAN, Secretary.

(72/1/3B/5)

National Roads Board—Declaring State Highway to be a Limited Access Road

It is notified that the National Roads Board, by resolution dated 15 March 1978, and pursuant to section 4 of the Public Works Amendment Act 1963, hereby declares that part of State Highway 1 (Awanui-Bluff), from its junction with Ross Road at the Rodney County boundary, to the southern boundary, Lot 2, D.P. 27508 near School Road, Wellsford, as more particularly shown on sheets 1 to 4 of plan L.A. 10/19/1 and accompanying Schedule, held in the office of