Price Order No. 86 (Sugar, Retail Sales of)

Pursuant to the Commerce Act 1975, I, Desmond James Gasson, pursuant to a delegation from the Secretary of Trade and Industry, hereby make the following price order:

Preliminary

1. This order may be cited as Price Order No. 86 and shall come into force on the 3rd day of April 1978.

2. (1) Price Order No. 29 is hereby revoked.
   (2) The revocation of the said order shall not affect the liability of any person for any offence in relation thereto committed before the coming into force of this order.

3. In this order—
   "The company" means the New Zealand Sugar Co. Ltd.; "Distributor" means a duly recognised agent of the company who acquires sugar for resale to retail storekeepers and includes the company;
   "Wholesale price" means the distributor's selling price to a retailer at the date of the purchase by the retailer for sugar in not less than half-tonne lots, when packed in 1.5 kg and 3 kg bags by the New Zealand Sugar Co. Ltd.

Application of this Order

4. This order applies with respect to retail sales of 1A (standard granulated) sugar.

Fixing Maximum Retail Prices of Sugar

5. (1) Subject to the provisions of this order, the maximum price that may be charged or received by any retailer for sugar to which this order applies shall be the sum of the following amounts:
   (a) The wholesale price as defined in clause 3 of this order.
   (b) Freight and other charges incurred by the retailer in obtaining delivery into store.
   (c) A mark-up of 12.5 percent of the total of (a) and (b) above except that in respect of any lot of sugar sold by the New Zealand Sugar Co. Ltd. before 3 April 1978 a mark-up of 10 percent of the total of (a) and (b) above.

Dated at Wellington this 30th day of March 1978.

D. J. Gasson,
Director, Stabilisation of Prices and Enforcement.
