

and at the district offices of the Department of Maori Affairs at

Auckland,  
Wiri, and  
Wellington,

and at all the sub-offices of the Department of Maori Affairs where the same may be inspected during office hours without payment of a fee.

Dated at Wellington this 3rd day of April 1978.

E. W. WILLIAMS, Deputy Maori Trustee.

(M.A. 39/1/4, National List No. 9)

*Dangerous Goods Act 1974: Approval of Pump for Reselling Dangerous Goods of Class 3 (A)*

PURSUANT to section 30 of the Dangerous Goods Act 1974, the Chief Inspector of Dangerous Goods hereby approves the following type of pump for delivery of motor spirits for retail sale from underground tanks.

Beckmeter Model M. 80

Dated at Wellington this 14th day of March 1978.

H. RICHARDS,  
Acting Chief Inspector of Dangerous Goods.

*Commerce Act 1975*

NOTICE of Intention of Examiner of Commercial Practices to Report to the Commerce Commission on merger or takeover proposal.

WHEREAS, pursuant to section 68 of the Commerce Act 1975, written notice of the merger or takeover proposal described in the Schedule hereto was given to me and duly registered by me on the 18th day of January 1978.

And whereas I formed the provisional view that the proposal is likely to be contrary to the public interest:

And whereas in accordance with section 69 (5) of the Commerce Act 1975, I then invited the person on whose behalf the notice was given, and the other persons who in my opinion, are the participants in the proposal to make written representations to me:

And whereas, for the purpose of giving all those persons an adequate opportunity to make representations to me, and of enabling me to give consideration to any written representations made, I duly extended until the 14th day of April 1978 in accordance with section 69 (6) of the Commerce Act 1975, the period prescribed in section 69 (1) of that Act, being the period within which I am empowered to consent to the proposal or to notify my intention to report to the Commerce Commission in the matter of the proposal after full investigation in terms of section 74 of that Act:

Now, therefore, pursuant to section 69 (2) of the Commerce Act 1975, I, Allan Edward Monaghan, Examiner of Commercial Practices, remaining of the provisional view that the proposal described in the Schedule hereto is likely to be contrary to the public interest, hereby give notice of my intention to report to the Commerce Commission in the matter of that proposal after full investigation in terms of section 74 of the Commerce Act 1975.

**SCHEDULE**

A proposal by Fletcher Holdings Ltd., whereby, additional to the already held 14, 164, 444, ordinary shares in Tasman Pulp and Paper Co. Ltd., being 36.50 percent of the ordinary capital, and 33.08 percent of the total capital (comprising 7,377,260 ordinary shares, being 19.1 percent of the ordinary capital, and 17.22 percent of the total capital acquired from Reed International Ltd., and Bishopgate Nominees Ltd., pursuant to a consent granted on 22 November 1977, and 6,787,184 ordinary shares, being 17.4 percent of the ordinary capital, and 15.86 percent of the total capital held prior to that date), it is intended to increase the share holding as follows:

(1) By the subscription for shares arising from proposed rights issues to ordinary shareholders totalling some \$20 million, which will leave unchanged at 36.50 percent, the percentage holding of ordinary capital, but may increase that of the total capital according to the terms of the issues to 34.71 percent.

(2) By the subscription for 50 percent of any shortfall in subscription by ordinary shareholders to these issues, and by the purchase of up to 50 percent of any sale by Australian Newsprint Mills Holdings Ltd., of any rights in accordance with the pre-emptive rights of Tasman and/or conditions of the issues. The maximum increase which could occur, would raise the percentage holdings to 43.87 percent and 41.72 percent respectively; and

(3) By the operation of a price stabilisation pool that shall not at any time exceed the sum of 1 per centum of the ordinary issued capital of Tasman. Such shares shall only be acquired if the market price falls below 94 cents plus the increment in net tangible asset backing per share from 1 April 1977, and shall be placed on the market whenever the market price exceeds twice this level or such lower price as Fletcher Holdings Ltd. determines.

Dated at Wellington this 4th day of April 1978.

ALLAN EDWARD MONAGHAN,  
Examiner of Commercial Practices.

*Notice of Trading Bank Reserve Asset Requirements*

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from, and including 1 April 1978, and until further notice each trading bank shall maintain, during each calendar month, balances at the Reserve Bank plus holdings of Reserve Bank notes, and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3, and 4 of this notice) equals or exceeds the aggregate of:

- 40 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice); plus
- 12.5 percent of that trading bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during that calendar month or during the first ten business days of the next following calendar month, and on terms and conditions to be determined by the Reserve Bank, and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank, and shall include advance subscriptions for stock lodged by that trading bank with the Reserve Bank.
- (5) The average demand deposit liabilities and the average time deposit liabilities of a trading bank in a calendar month shall, in each case, be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall:
  - (a) in the case of a borrowing made during a calendar month to make up balances and holdings for that calendar month, be included in the balances held by that trading bank at the Reserve Bank during the calendar month for which that borrowing is made; and
  - (b) that in the case of a borrowing made during the first 10 business days of a calendar month to make up balances and holdings for the preceding calendar month, be deemed to be a part of, and be included in the balance held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;