

2. In this bylaw:

"Board" means the National Roads Board constituted under the National Roads Act 1953.

"Hawker or Pedlar" includes any person who carries or takes about any goods, wares, or merchandise for sale, not in pursuance of any invitation to call with, or of any previous order or request for, such goods, and includes any person who exposes for sale any goods, wares, or merchandise carried or taken about by him, and whether any such person shall cry such goods, wares, or merchandise or not, but does not include the keeper of a mobile or travelling shop, or keeper of stalls as defined herein.

"Mobile or Travelling Shop" means a vehicle, whether self-propelled or not, from which goods, wares, or merchandise are offered or exposed for sale, or from which goods, wares, or merchandise may be ordered (whether or not in pursuance of any invitation to call with the goods, wares, or merchandise).

"Stall" means any booth, compartment, table, vehicle, structure, or contrivance used for the purpose of distributing or selling any refreshments, newspapers, lottery tickets, textiles, hardware, or any other goods, food, or merchandise whatsoever.

"Keeper" in relation to any mobile or travelling shop or stall, means the person by whom, or on whose behalf, any business is carried on by means of that mobile or travelling shop or stall.

"State Highway" means any road or street declared to be a State Highway pursuant to the National Roads Act 1953.

3. No person, whether acting on his own account, or as the servant of another person, shall on any State Highway engage in the trade or calling of, or carry on business in any manner or to any extent as a hawker, pedlar, or keeper of a mobile or travelling shop or a stall without having first obtained a licence from the Board so to do.

4. Every licence issued under the provision of this bylaw shall be in such form as the Board may by resolution from time to time prescribe.

5. Every licence holder under this bylaw, shall at all times when exercising or carrying on his business, carry his licence with him and shall show the same to any police officer, traffic officer, or authorised officer of the Board who shall demand production of such licence.

6. Every licence issued under this bylaw, shall be issued subject to such conditions as this bylaw prescribes, and such further conditions and restrictions as the Board may from time to time by resolution prescribe, provided that such further conditions and restrictions are authorised by and not inconsistent with the provisions of any Act, Regulation, or rule of law.

7. Should the holder of any licence, granted pursuant to this bylaw, be convicted of any offence thereunder or of any offence or crime touching his character, the Board may immediately thereupon revoke such licence or suspend the same for so long as it may think fit.

8. No mobile or travelling shop shall be permitted to operate during the hours of darkness as defined in the Traffic Regulations 1956.

9. Every hawker, pedlar, keeper of a mobile or travelling shop, or stall, upon being requested so to do by any police officer, traffic officer, or duly authorised officer of the Board, and as often as so requested, shall alter the position from which he is conducting his business on any State Highway to such other part of the State Highway indicated by such officer.

10. Every holder of a licence as a hawker or pedlar or keeper of a mobile or travelling shop, or stall, while exercising or carrying on such business, shall have affixed on some conspicuous place on the exterior of every vehicle which he uses for such purposes, a board or plate bearing his name and the words "licenced operator" legibly painted thereon in letters not less than 3 cm in height.

11. Any person who shall obstruct any police officer, traffic officer, or authorised officer of the Board in the exercise of any powers herein conferred upon such officer, shall be guilty of an offence under this bylaw.

12. Any person who shall do, or cause to be done, or knowingly permits or suffers to be done, or is concerned in doing anything whatsoever contrary to, or otherwise than as provided by this bylaw shall be guilty of an offence under this bylaw.

This bylaw was made by resolution passed at a meeting of the National Roads Board, held in Wellington, on the 15th day of February 1978.

D. J. CHAPMAN, Secretary.

The Standards Act 1965—Standard Specifications Proposed for Revocation

NOTICE is hereby given that the under-mentioned New Zealand standard specifications have been recommended for revocation pursuant to the provisions of the Standards Act 1965.

Any person who may be affected by the proposal to revoke these standard specifications, and who wishes to object to their revocation, is invited to submit comments to the Standards Association of New Zealand, Private Bag, Wellington, not later than 25 May 1978.

SCHEDULE

Number and Title of Specification

- NZS 1580:1963 Neutral-screened cables. (Superseded by NZS 6401:1973.)
- *NZS 1631:1961 (BS 3251:1960) Hydrant indicator plates.
- †NZS 1655:1969 (BS 2793:1968) Method for the identification of fibres blended with wool in textiles (binary mixtures only).
- *NZS 1820:1963 (BS 2572:1955) Phenolic laminated sheet.
- NZS 1908:1965 PVC-insulated cables and flexible cords for electric power and lighting. (Superseded by NZS 6401 and NZS 6402.)
- ‡NZS 2045:1966 (BS 3717:1964) Asbestos cement decking.
- ‡NZS 2217:1968 (BS 3954:1965) Asbestos cement ducting.
- *A later edition of this British standard has been recommended for endorsement as suitable for use in New Zealand.
- †Proposed for revocation on the grounds of non-usage.
- ‡Proposed for revocation on the grounds of obsolescence.

Dated at Wellington this 28th day of April 1978.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand.

(S.A. 114/2/6)

Trading Bank Reserve Asset Ratios

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 May 1978, and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3 and 4 of this notice) equals or exceeds the aggregate of:

- 35 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice); plus
- 12½ percent of that trading bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during that calendar month or during the first ten business days of the next following calendar month, and on terms and conditions to be determined by the Reserve Bank, and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.