

NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1977	RECEIPTS	YEAR ENDED 31 MARCH 1978	
\$		\$	\$
	Securities issued maturing—		
	Special issues—		
	9½ percent 15 September 1978	4,700,000	
	10 percent 15 September 1979	21,829,220	
	8 percent 15 May 1980 (Post Office)	1,000,000	
	8 percent 15 May 1982 (Post Office)	1,000,000	
	5.75 percent 30 August 1982	9,057,580	
	7.70 percent 31 August 1982	8,847,694	
	3½ percent 15 September 1982	15,980,000	
	10 percent 15 September 1982	13,550,000	
	8 percent 15 May 1983 (Post Office)	2,000,000	
	5.75 percent 30 August 1983	9,057,580	
	7.70 percent 31 August 1983	8,847,693	
	5.75 percent 30 August 1984	9,057,580	
	7.70 percent 31 August 1984	8,847,693	
	8 percent 15 April 1985 (Post Office)	75,000,000	
	8 percent 15 May 1985 (Post Office)	21,000,000	
	10 percent 15 September 1987	1,585,000	
	10 percent 15 March 1988	33,200,000	
	Capital equipment credit arrangements—		
	Various 20 September 1981	377,357	244,560,040
	Various 20 December 1981	1,037,022	
	7½ percent 30 November 1982	237,194	
	Various 27 November 1982	772,339	
	Various 9 March 1983	136,716	
	8½ percent 31 December 1983	4,165,595	
	5½ percent 30 November 1983	759,335	
	Various 31 October 1984	1,656,427	
	6½ percent 23 November 1984	2,267,699	
	Various 31 March 1985	412,499	
	Various 30 April 1987	1,168,038	
	8 percent 30 September 1988	617,575	
	8½ percent 30 March 1989	18,567,020	
	7 percent 15 May 1989	12,560,358	
	1977 Deutschemark Loan DM 200,000,000—		44,735,174
	6½ percent 1 May 1984		87,769,342
	1978 Deutschemark Loan DM 250,000,000—		
	5½ percent 1 March 1986		118,972,785
	1977 Swiss Franc Private Placement (1st Tranche) SF 100,000,000—		
	5½ percent 20 June 1983		41,567,943
	1977 Swiss Franc Private Placement (2nd Tranche) SF 50,000,000—		
	5½ percent 18 July 1983		20,906,506
	1977 Swiss Franc Bond Issue SF 100,000,000—		
	5½ percent 18 July 1992		41,813,012
	1977 U.S. Bond Issue U.S.\$100,000,000—		
	7½ percent 15 September 1984		102,976,007
	1977 Japanese Yen Bond Issue Yen 27,000,000,000—		
	6.8 percent 14 November 1987		110,742,880
	1978 Swiss Franc Bond Issue SF 120,000,000—		
	3½ percent 6 March 1993		63,152,843
	1978 Swiss Franc Private Placement SF 180,000,000—		
	3½ percent 6 March 1983		94,729,264
	1978 U.S. Dollar (Special Issue) U.S. \$2,600,000—		
	Various 31 August 1983		2,535,843
	1977 Cash Loan (No. 2)—		
	9½ percent 15 September 1978	73,757,560	
	10 percent 15 September 1979	40,062,850	
	10 percent 15 September 1982	9,708,800	
	10 percent 15 September 1987	11,180,240	
	1978 Cash Loan (No. 1)—		134,709,450
	9 percent 15 March 1980	11,178,545	
	9½ percent 15 March 1983	44,972,345	
	10 percent 15 March 1988	119,412,360	
	Inflation—adjusted savings bonds		175,563,250
			6,265,290
920,422,000	Advance subscriptions		1,290,999,629
22,942,380	Transfer from Consolidated Revenue Account		17,330,010
10,000,000	Securities issued to International Monetary Fund—		
	Non-negotiable, non-interest-bearing notes		36,524,751
113,775,523	Securities issued to Asian Development Bank—		
	Non-negotiable, non-interest-bearing notes		
1,400,402	Securities issued to I.B.R.D.—		
	Non-negotiable, non-interest-bearing notes		478,008
12,391,683	Excess of payments over receipts		
\$1,080,931,988			\$1,345,332,398
	Balances at beginning of year—		
28,235,566	Cash	22,651,304	
25,431,299	Investments	18,623,878	
	Excess of receipts over payments		41,275,182
			135,726,459
\$53,666,865	Total		\$177,001,641