

## SUMMARY OF BALANCES

AT 31 MARCH 1977	ACCOUNT	AT 31 MARCH 1978
\$		\$
60,623,593	CONSOLIDATED REVENUE ACCOUNT .. .. .	62,826,926
5,617,551	WORKS AND TRADING ACCOUNT .. .. .	5,743,158
176,288,218	LOANS REDEMPTION ACCOUNT .. .. .	238,794,982
41,275,182	NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	177,001,641
2,314,813	NATIONAL ROADS FUND .. .. .	499,842
102,653,908	RESERVE FUND .. .. .	184,427,346
142,399	SUSPENSE ACCOUNT* .. .. .	710,763
31,399,557	TRUST ACCOUNT .. .. .	41,309,588
<u>\$420,315,221</u>	Total .. .. .	<u>\$711,314,246</u>

\* Cash received but not yet allocated

## COMPOSITION OF BALANCES

AT 31 MARCH 1977	—	AT 31 MARCH 1978
\$		\$
75,131,760	CASH .. .. .	80,982,295
49,662,638	IMPRESTS .. .. .	58,026,990
	INVESTMENTS—	
23,974,459	IN NEW ZEALAND .. .. .	\$ 158,576,627
271,546,364	OVERSEAS .. .. .	413,728,334
		572,304,961
<u>\$420,315,221</u>	Total .. .. .	<u>\$711,314,246</u>

N. V. LOUGH,  
Secretary to the Treasury.  
11 May 1978

J. R. BATTERSBY,  
Assistant Secretary to the Treasury.  
11 May 1978

## REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the year ended 31 March 1978. In terms of section 67 of that Act, and subject to any comments that may be made in the report to Parliament, B. 1 [Pt. II], the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the year.

A. C. SHAILES,  
Controller and Auditor-General.  
16 May 1978