

## ACCOUNT

YEAR ENDED 31 MARCH 1977	PAYMENTS	YEAR ENDED 31 March 1978	
\$ 891,322,681	Securities converted .. .. .	\$ ..	\$ 1,389,132,200
632,920,000 517,462,915	Securities redeemed— Registered Treasury bills .. .. . Other .. .. .	416,260,000 655,266,403	1,071,526,403
1,150,382,915			
..	Charges and expenses of issuing securities for the purpose of redeeming loans .. .. .	..	731,728
45,793	Charges and expenses of redeeming securities .. .. .	..	Cr277,226
..	Temporary transfer to National Roads Fund .. .. .	..	4,000,000*
..	Excess of receipts over payments .. .. .	..	62,506,764
\$2,041,751,389			\$2,527,619,869
56,467,818	Excess of payments over receipts .. .. .	..	..
22,035,625 154,252,593	Balances at end of year— Cash .. .. . Investments (nominal value, \$225,728,787) .. .. .	28,075,517 210,719,465	238,794,982
176,288,218			
\$232,756,036			\$238,794,982

\*Temporary transfer made under section 40, Public Revenues Act 1953.