

*Private Schools Conditional Integration Act 1975*

PURSUANT to section 10 of the Private Schools Conditional Integration Act 1975, notice is given that the proprietor of St. Mary's Diocesan College has entered into an agreement to integrate St. Mary's Diocesan College into the state system of education in accordance with the provisions of the Private Schools Conditional Integration Act 1975. The agreement will take effect on 23 May 1978.

A copy of this agreement is available for inspection at the Department of Education, Head Office, Government Buildings, Wellington.

Dated at Wellington this 19th day of May 1978.

A. E. HINTON, for Director-General of Education.

*Customs Notice—Exchange Rates*

NOTICE is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods shipped from the country of export on and after 1 June 1978:

Australia	.....	.....	0.89 Dollar
Austria	.....	.....	14.94 Schilling
Bangladesh	.....	.....	15.55 Taka
Belgium	.....	.....	32.24 Franc
Brazil	.....	.....	17.11 Cruzeiro
Burma	.....	.....	6.95 Kyat
Canada	.....	.....	1.14 Dollar
China	.....	.....	1.71 Renminbi or Yuan
Denmark	.....	.....	5.69 Krone
Egypt	.....	.....	0.41 Pound
Fiji	.....	.....	0.88 Dollar
Finland	.....	.....	4.31 Markka
France	.....	.....	4.65 Franc
French Polynesia	.....	.....	84.55 FP Franc
Greece	.....	.....	37.26 Drachma
Hong Kong	.....	.....	4.62 Dollar
India	.....	.....	8.59 Rupee
Israel	.....	.....	17.03 Pound
Italy	.....	.....	873.65 Lira
Jamaica	.....	.....	1.37 Dollar
Japan	.....	.....	227.10 Yen
Malaysia	.....	.....	2.36 Dollar (new)
Mexico	.....	.....	23.18 Peso
Netherlands	.....	.....	2.27 Guilder
Norway	.....	.....	5.45 Krona
Pakistan	.....	.....	10.09 Rupee
Philippines	.....	.....	7.53 Peso
Portugal	.....	.....	45.53 Escudo
Singapore	.....	.....	2.34 Dollar (new)
South Africa	.....	.....	0.87 Rand
Spain	.....	.....	81.31 Peseta
Sri Lanka	.....	.....	15.73 Rupee
Sweden	.....	.....	4.64 Krona
Switzerland	.....	.....	1.96 Franc
Tonga	.....	.....	0.88 Pa'anga
United Kingdom	.....	.....	0.55 Pound
U.S.A.	.....	.....	1.00 Dollar
West Germany	.....	.....	2.07 Mark
Western Samoa	.....	.....	0.75 Tala

Dated at Wellington this 1st day of June 1978.

J. A. KEAN, Comptroller of Customs.

*Notifying the Exchange of State Forest Land in the Otago Land District for Other Land*

NOTICE is hereby given that the area in the First Schedule hereto has been acquired as State Forest land by way of exchange for the area described in the Second Schedule, pursuant to section 22 of the Forests Act 1949.

**FIRST SCHEDULE****SOUTHLAND LAND DISTRICT—SOUTHLAND CONSERVANCY—SOUTHLAND COUNTY**

LOT 7 and part Lot 6, Deposited plan 1464, being part Sections 11, 12, and 13, Block II, Mataura Hundred: area, 95.2630 hectares, more or less. All certificate of title, Volume 142, folio 15.

As shown on plan S. 177/1 deposited in the Head Office of the New Zealand Forest Service at Wellington.

**SECOND SCHEDULE****OTAGO LAND DISTRICT—SOUTHLAND CONSERVANCY—MILTON BOROUGH AND BRUCE COUNTY**

SECTION 102 (formerly part Section 99), Block XI, Tokomairiro Survey District: area, 6.2319 hectares, more or less. Part certificate of title Volume 252, folio 120, limited as to parcels, and part of *Gazette* 1964, p. 1370 (S.O. Plan 17895).

As shown on plan S. 172/24 deposited in the Head Office of the New Zealand Forest Service at Wellington.

Dated at Wellington this 29th day of May 1978.

J. C. M. HOOD, for Director-General of Forests.

(F.S. 9/7/294, 6/7/103, L. and S. D.O. 15/20/6)

*Private Schools Conditional Integration Act 1975*

PURSUANT to section 10 of the Private Schools Conditional Integration Act 1975, notice is given that the proprietor of Solway College has entered into an agreement to integrate Solway College into the state system of education in accordance with the provisions of the Private Schools Conditional Integration Act 1975. The agreement will take effect on 23 May 1978.

A copy of this agreement is available for inspection at the Department of Education, Head Office, Government Buildings, Wellington.

Dated at Wellington this 19th day of May 1978.

A. E. HINTON, for Director-General of Education.

*Trading Bank Reserve Asset Ratios*

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business of 1st June 1978, and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3 and 4 of this notice) equals or exceeds the aggregate of:

- 36 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice); plus
- 12½ percent of that trading bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during that calendar month or during the first ten business days of the next following calendar month, and on terms and conditions to be determined by the Reserve Bank, and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank, and