The Companies Exemption from Prospectus Requirements Notice 1978

PURSUANT to section 56A of the Companies Act 1955, the Minister of Justice, on the recommendation of the Registrar of Companies, hereby gives the following notice.

#### NOTICE

1. This notice may be cited as the Companies Exemption from Prospectus Requirements Notice 1978.

2. In respect of a loan to be raised by Offshore Mining Company Ltd. outside New Zealand during June, July, or August 1978, by the issue of floating rate notes amounting to not more than US\$100,000,000, which notes are proposed to be listed on the London Stock Exchange, Offshore Mining Company Ltd., and every prospectus, report, invitation, advertisement, and other document issued or executed in connection with the raising of that loan, is hereby exempted from the requirements of sections 47 to 52, 55, 95A, and 95D of, and the Fourth Schedule to, the Companies Act 1955, subject to the following conditions: subject to the following conditions:

(a) That Offshore Mining Company Ltd. deliver to the Registrar of Companies at Wellington within 21 days of being issued, two copies each of the Preliminary Offering Circular and of the Final Offering Circular, issued in connection with the raising of the loan:

(b) That the Registrar of Companies is satisfied that the copies of the Preliminary Offering Circular are not materially different from the draft Preliminary Offering Circular previously delivered to him;

(c) That Offshore Mining Company Ltd.

(i) Enter into a trust deed with The Law Debenture Corporation Ltd. of London whereby The Law Debenture Corporation Ltd. agrees to act as trustee for the note holders; and

(ii) Deliver to the Registrar of Companies at Wellington, within 21 days of its execution, 2 copies

- weilington, within 21 days of his execution, 2 copies of the trust deed;
  (d) That Offshore Mining Company Ltd. does not permit any of the notes to be offered for sale or sold in New Zealand except where it is a condition of the offer or sale that the consideration for the notes shall be paid only from foreign currency (as defined in the latest of the Paramy Rapk of New Zealand in section 28 of the Reserve Bank of New Zealand Act 1964) not being foreign currency acquired with New Zealand currency for the purpose of purchasing
- 3. Nothing in this notice shall limit or affect the operation of the Exchange Control Regulations 1978.

Dated at Wellington this 15th day of June 1978.

D. S. THOMSON, Minister of Justice.

### Import Control Exemption Notice No. 2, 1978

Pursuant to regulation 17 of the Import Control Regulations 1973\*, the Minister of Trade and Industry hereby gives notice as follows:

(a) This notice may be cited as the Import Control Exemption Notice No. 2, 1978.

(b) This notice shall come into force on 1 July 1978.

- 2. Goods of the classes specified and, for the purpose of the Customs Tariff, falling within the tariff items in the First Schedule hereto. imported from and being the produce or manufacture of any country, are hereby exempted from the requirement of a licence or permit under the said regulations.
- 3. The exemptions from the requirement of a licence under the said regulations in respect of the goods of the classes set forth in the Second Schedule hereto, included in the exempting notice shown in the Second Schedule, are hereby withdrawn,

#### FIRST SCHEDULE

**Exemptions Created** 

Tariff Items

Classes of Goods

Ex. 33.06.029 Ex. 83.07.029 Preparations specially prepared for dentists' use in the mechanical cleaning and polishing of natural or artificial teeth.

Liquid fuel and LPG lanterns and parts thereof.

Ex. 90.09.001 Microfilm printing projectors.

## SECOND SCHEDULE

Exemptions Withdrawn

Tariff Item

Classes of Goods

Ex. 83.07.029 Liquid fuel lanterns (excluding LPG lanterns) and parts thereof

Date of Exempting Notice 14 March 1978 (Gazette, 5 April 1978).

Dated at Wellington this 14th day of June 1978.

L. R. ADAMS-SCHNEIDER, Minister of Trade and Industry. \*S.R. 1973/86

Explanatory Note: This notice provides for the continued exemption of certain dental preparations for cleaning teeth, and microfill printing projectors, and exempts from import control LPG lanterns.

Dangerous Goods Act 1974: Approval of Pump for Reselling Dangerous Goods of Class 3 (A)

PURSUANT to section 30 of the Dangerous Goods Act 1974, the Chief Inspector of Dangerous Goods hereby approves the following type of pump for delivery of motor spirits for retail sale from underground tanks.

T180 Mobil Round Pump

Dated at Wellington this 9th day of June 1978.

H. RICHARDS,

Acting Chief Inspector of Dangerous Goods.

Reservation of Land and Declaration That the Reserve be Part of the Marokopa Falls Scenic Reserve

PURSUANT to the Land Act 1948, and to a delegation from the Minister of Lands, the Director-General of Lands hereby sets apart the land, described in the Schedule hereto, as a reserve for scenic purposes and further, pursuant to the Reserves Act 1977, declares the said reserve to form part of the Marokopa Falls Scenic Reserve.

# **SCHEDULE**

SOUTH AUCKLAND LAND DISTRICT-WAITOMO DISTRICT-MAROKOPA FALLS SCENIC RESERVE

2950 square metres, more or less, being Section 25 (formerly part Kinohaku West S2 Block), Block X, Kawhia South Survey District, S.O. 49640.

Dated at Wellington this 16th day of June 1978.

N. S. COAD, Director-General of Lands.

(L. and S. H.O. Res. 3/3/66; D.O. 13/1)

Revocation of Appointment to Control and Manage a Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Director of Reserves of the Department of Lands and Survey hereby revokes the appointment of the Ohinemuri County Council to control and manage the reserve for scenic purposes, described in the Schedule hereto.