

PETROLEUM PIPELINE REGULATION 1964

NOTICE is hereby given that, pursuant to the provisions of the Petroleum Act 1937, the undersigned has applied to the Minister of Energy for a pipeline authorisation to convey Natural Gas by pipeline from an existing Metering Station to a new Metering Station in Cutfield Street, Inglewood.

Dated at New Plymouth this 16th day of June 1978.

J. I. BARRELL, Distribution Engineer, for
Natural Gas Corporation of New Zealand Ltd., Applicant.
4000

WELLINGTON SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1978

Interest to depositors—	\$	
On open accounts	655,463	
Closed accounts and matured investment accounts	383,068	
Accrued on investment accounts	349,813	
Home lay-by accounts—suspensory free deposits ..	959	
Sub-total	1,389,303	
Administrative expenses	1,517,526	
Trustees' honoraria	4,200	
Depreciation	70,970	
Provision for taxation	86,020	
Net profit—carried down	83,617	
	<u>\$3,151,636</u>	

Interest on investments—		
From New Zealand Government stock	1,031,311	
From local authorities stock	18,422	
From mortgages	1,594,135	
From other sources	316,833	
Sub-total	2,960,701	
Income from other sources	190,935	
	<u>\$3,151,636</u>	

APPROPRIATION ACCOUNT

Provision for donations	500
Provision for deferred taxation	20,000
Transfer to reserve	63,552
	<u>\$84,052</u>
Net profit, brought down	83,617
Provision for donations 1977 reversal	435
	<u>\$84,052</u>

BALANCE SHEET AS AT 31 MARCH 1978

Depositors' accounts—	\$	\$
Ordinary accounts	29,002,081	
Special accounts (detail)		
Sub-total	29,002,081	
Investment accounts	10,789,521	
Total liability to depositors		39,791,602
National savings accounts		
Add interest suspense account		
Sub-total		
Other liabilities—		
Interest accrued on investment accounts	349,813	
Mortgages	130,440	
Owing to other trustee banks		
Remittances in transit		
Staff provident fund		
Sundry creditors	95,051	
Other (detail) term loan	235,000	
Total other liabilities		810,304
Provision for donations		500
Provision for taxation		202,670
Special appropriations of reserves—		
Reserve fund		260,936
		<u>\$41,066,012</u>

Current assets—	
Cash on hand and at bank	343,229
Fixed deposits	2,728,888
Interest accrued on investments	235,761
Owing by other trustee savings banks	
Prepayment	
Remittances in transit	
Sundry debtors	66,806
Total current assets	3,374,684

Investments—	
N.Z. Government stock	16,244,353
Local authority securities	154,649
Mortgages	20,473,359
Personal loans	331,606
Total ordinary investments	37,203,967
National Savings Securities—	
New Zealand Government stock	
Cash on hand and at bank	
Total national savings securities	

Fixed assets—	Cost	Depn.	Book
	Price	to Date	Value
Land and buildings	240,396	20,887	219,509
Vehicles, equipment, furniture, etc.	390,385	165,633	244,752
Improvements to leasehold premises	95,089	51,989	43,100
Total fixed assets			487,361
			<u>\$41,066,012</u>

LEONARD A. HADLEY, K.P., J.P. President.
J. W. BROWN, General Manager.

We report that we have audited the books and accounts of the Wellington Savings Bank for the year ended 31 March 1978, and have received all the information and explanations we have required.

In our opinion, the accompanying balance sheet and statement of profit and loss presents fairly the financial position of the bank at 31 March 1978 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

HUTCHISON HULL & CO., Chartered Accountants.

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WANGANUI SAVINGS BANK

PROFIT AND LOSS ACCOUNT

Interest to depositors—	\$
On open accounts	410,177
Closed accounts and matured investment accounts	392,516
Accrued on investment accounts	161,205
Home lay-by accounts	
Sub-total	963,898
Administrative expenses	890,524
Trustees honoraria	6,633
Depreciation	25,429
Provision for taxation	44,920
Net profit, carried down	79,755
	<u>\$2,011,159</u>

Interest on investments—	
From New Zealand Government stock	592,044
From local authorities stock	19,990
From mortgages	1,054,680
From other sources	220,724
Sub-total	1,887,438
Income from other sources—	123,721
	<u>\$2,011,159</u>

APPROPRIATION ACCOUNT

1976-77 taxation under-provided	334
Provision for donations	16,000
Provision for loss on sale of statutory investment	21,762
Transfer to reserve	41,659
	<u>\$79,755</u>
Net profit, brought down	79,755
	<u>\$79,755</u>