the section of State highway described in the First Schedule hereto; and that the public highway described in the Second Schedule hereto is declared to be a State highway within the meaning and for the purposes of the National Roads Act.

FIRST SCHEDULE

No. 92 State Highway: all that portion commencing at the southern boundary of the Borough of Balclutha and proceeding thence to the south-eastern corner of Lot 1, D.P. 12274 (C.T. 4C/1035), thence along the southern boundary of Lot 1, D.P. 12274, to a point terminating opposite the eastern end of Freezing Works Road at the Catlins Branch Railway Crossing, as the same is shown more particularly on plan L.A. 70/126/27, held at the office of the Ministry of Works and Development, Wellington.

SECOND SCHEDULE

No. 92 State Highway: all that public highway commencing at the southern boundary of the Borough of Balclutha and proceeding thence to its junction with the southern boundary of Freezing Works Road via the eastern section of loop road at Tiro Creek and the railway crossing, as the same is more particularly shown on plan L.A. 70/126/27, held at the office of the Ministry of Works and Development, Wellington.

Dated at Wellington this 27th day of January 1978.

Signed on behalf and by direction of the National Roads Board:

D. J. CHAPMAN, Secretary.

*Gazette No. 20, dated 24 March 1960, p. 384 (72/0/17)

Notice of Acquisition of Public Reserve by the Crown

PURSUANT to the Reserves and Domains Act 1953, notice is hereby given that the land, described in the Schedule hereto, has been acquired as a reserve for scenic purposes, subject to the provisions of Part IV of the said Act, to be known as the Maitahi Scenic Reserve.

SCHEDULE

TARANAKI LAND DISTRICT—TARANAKI COUNTY—MAITAHI SCENIC RESERVE

Lot 1, D.P. 11644, being Part Sections 122 and 123, Okato District, situated in Block 1, Cape Survey District: area, 7440 square metres, more or less, and being all the land in certificate of title, Volume E1, folio 746, Taranaki Land Registry.

Dated at Wellington this 26th day of January 1978.

N. S. COAD, Director-General of Lands.

(L. and S. H.O. Res. 6/3/86; D.O. 8/191/1/1/6)

Hawkes Bay Education Board-Election of Member

PURSUANT to the Education Boards Administration Regulations 1965, it is hereby notified that the result at the poll to fill the extraordinary vacancy in Ward No. 7 of the Education Board of the District of Hawkes Bay was as follows:

Aitchison, Hugh Douglas	 135
Graham, Janice Perress	 48
Harlen, Leonard Robert George	 3
Hawkins, Charles William	 12
Total number of valid votes recorded	 198
Informal votes	Ã

I hereby declare Hugh Douglas Aitchison, duly elected to fill the vacancy in the above-mentioned ward.

C. H. BELL, Returning Officer.

Napier, 19 January 1978. (E. 14/3/5)

Maori Land Development Notice

Pursuant to section 332 of the Maori Affairs Act 1953, the Maori Land Board hereby gives notice as follows.

NOTICE

- 1. This notice may be cited as Maori Land Development Notice Hamilton 1978, No. 2.
- 2. The notice referred to in the First Schedule hereto is hereby revoked.
- 3. The lands described in the Second Schedule hereto are hereby released from Part XXIV of the Maori Affairs Act 1953.

FIRST SCHEDULE

Date of Notice Reference
27 February 1952 Gazette, No.
6 March 19

Reference Registration No. *Gazette*, No. 19, S. 56706 S. 56706 p. 350

SECOND SCHEDULE

SOUTH AUCKLAND LAND DISTRICT

ALL those pieces of land described as follows:

A. R. P. Being

162 1 21 (more or less) Lot 8, D.P. 18540, and Lots 1, 2, and 4, D.P. 25921, being portion of Allotment 229, Parish of Komakorau. All certificate of title, Volume 715, folio 330.

Dated at Wellington this 26th day of January 1978. For and on behalf of the Maori Land Board:

E. W. WILLIAMS, Deputy Secretary for Maori Affairs. (M.A. H.O. 15/2/102; D.O. 23/134)

Customs Notice-Exchange Rates

NOTICE is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods shipped from the country of export on and after 1 February 1978.

Australia	******	*****	0.89	Dollar	
Austria	*****		15.32	Schilling	
Bangladesh			14.49	Taka	
Belgium			33.64	Franc	
Brazil				Cruzeiro	
Burma			6.69	Kyat	
Canada			1.12	Dollar	
China			1.71	Renminbi or	Yuan
Denmark	*****		5.91	Krone	
Egypt		******		Pound	
Fiji		•••••	0.88	Dollar	
Finland			4.07	Markka	
France			4.78	Franc	
French Polyn	nesia			FP Franc	
Greece	•••••	•••••		Drachma	
Hong Kong				Dollar	
India	*****			Rupee	
Israel		•••••			
Italy .	•			Lira	
Jamaica			1.24		
Japan		•••••		Yen	
Malaysia	******	•••••		Dollar (new)	
Mexico			22.63		
Netherlands			2.31		
Norway	•••••			Krona	
Pakistan	*****	•	9.83		
Philippines		•••••		Peso	
Portugal		•••••		Escudo	
Singapore South Africa			0.87	Dollar (new)	
			81.31	Rand Peseta	
Spain Sri Lanka	******	•••••	15.73	~	
Sweden		*****		Rupee Krona	
Switzerland		•••••		Franc	
Tonga	******	•••••	0.88	Pa'anga	
United Kinge	dom	•••••		Pound	
U.S.A.		******		Dollar	
West German	nw			Mark	
Western Sam			0.75	Tala	
Western Sam			0.75	1414	

Dated at Wellington this 1st day of February 1978.

J. A. KEAN, Comptroller of Customs.

Notice of Trading Bank Reserve Asset Requirements

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 February 1978, and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3 and 4 of this notice) equals or exceeds the aggregate of:

35 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice); plus