

No. M. 5/78

In the Supreme Court of New Zealand
Hamilton Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of TASMAR YACHTS LIMITED, a duly incorporated company having its registered office care of Wilkinson Nankervis & Stewart, 586 Victoria Street, Hamilton, yacht manufacturers:

NOTICE is hereby given that a petition for the winding up of the above-named company by the Supreme Court was, on the 20th day of January 1978, presented to the said Court by HOOD NEW ZEALAND LIMITED, a duly incorporated company having its registered office at Auckland, and that the said petition is directed to be heard before the Court sitting at Hamilton on the 9th day of February 1978, at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time appearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

P. J. EDWARDS, Solicitor for the Petitioner.

Address for Service: The offices of Messrs McCaw Smith and Arcus, Solicitors, N.Z.I. Building, Garden Place, Hamilton.

NOTE—Any person who intends to appear on the hearing of the said petition must serve on, or send by post to, the above-named, notice in writing of his intention so to do. The notice must state the name, address, and description of the person, or if a firm, the name, address, and description of the firm, and address for service within 3 miles of the office of the Supreme Court at Hamilton, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 8th day of February 1978.

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TARANAKI LICENSING DISTRICT

ELECTION OF FOUR MEMBERS TO THE LICENSING COMMITTEE PURSUANT to the provisions of sub-section 11 of section 36 of the Sale of Liquor Act 1962, notice is hereby given that at an election held in the Municipal Offices, Liardet Street, New Plymouth, on 27th day of January 1978, the following persons were elected to the Taranaki Licensing Committee:

Allen William Muir,
Crawford Ian John,
Crone Darcy Richard, and
Sutherland Denis Vaughan.

Dated this 27th day of January 1978.

W. J. CONNOR, Clerk of the Controlling Authority.

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MARLBOROUGH LICENSING DISTRICT

ELECTION OF MEMBERS BY LOCAL AUTHORITIES

PURSUANT to the provisions of section 36 of the Sale of Liquor Act 1962, I hereby give notice that the following have been elected as members of the Marlborough Licensing Committee.

Abernethy, James Roger,
Broadbridge, Cyril Desmond,
Gibb, Alfred Duncan, and
Hundleby, Basil.

Dated at Blenheim this 27th day of January 1978.

B. J. KILGOUR, Chief Executive Officer/Town Clerk.

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NATIONAL BANK OF NEW ZEALAND SAVINGS BANK LTD.

FINANCIAL ACCOUNTS FOR YEAR ENDING 31 OCTOBER 1977

AUDITOR'S REPORT TO MEMBERS OF NATIONAL BANK OF NEW ZEALAND SAVINGS BANK LTD.

We have obtained all the information and explanations that we have required. In our opinion, proper books of account have been kept by the Company and proper returns adequate for the purpose of our audit have been received from the branches. In our opinion according to the best of our information and the explanations given to us and as shown by the said books, the balance sheet and the profit and loss account together with the notes above, are properly drawn up so as to give respectively, a true and fair view of the state of the company's affairs as at 31 October 1977, and of its business for the year ended on that date.

According to such information and explanations the accounts, the balance sheet, and the profit and loss account together with the notes above give the information required by the Companies Act 1955, in the manner so required.

13 December 1977, Wellington New Zealand

HUTCHISON HULL & CO., Chartered Accountants.

NOTES TO THE ACCOUNTS

1. Statement of Accounting Policies—

(a) *General*—The general accounting principles recognised as appropriate for the measurement and reporting of results and financial position under the historical cost method have been followed.

(b) *Tax Allocation*—The charge for taxation in the profit and loss account is the amount of the estimated tax liability at current company taxation rates in respect of the net profit reported for the year. Timing differences arising from income receivable which has been accrued but not received in the current period and unrealised appreciation on investments (see note 3) are accounted for in the deferred taxation account.

(c) *New Zealand Government and Local Authority Securities*—These are all redeemable at par at fixed dates. Whilst in the ordinary course of business some realisation of the Bank's investment in these securities may take place at prices below book values, it is the opinion of the Directors that existing reserves are sufficient to cover any losses that are likely to arise on sales undertaken in the normal course of business.

The Book Values of securities purchased at a discount or a premium are adjusted through New Zealand Government Stock Revaluation Reserve so as to obtain their redemption values by maturity dates. (see note 3 below).

The difference between book values and proceeds on realisation of New Zealand Government Stock is taken to Profit and Loss Account in equal annual instalments over a period of 5 years commencing with the year in which it arises. The balance yet to be taken to Profit and Loss Account is held in New Zealand Government Stock Revaluation Reserve. (see note 3 below).

2. As at 31 October 1977, the redemption value of New Zealand Government and Local Authority Securities was \$65,044,689, Book Value was \$64,347,277 and Market Value (exclusive of accrued interest) was \$62,234,528.