

ACCOUNT

NINE MONTHS ENDED 31 DEC 1976		PAYMENTS						NINE MONTHS ENDED 31 DEC 1977	
\$								\$	\$
199,771,306	Securities converted .. .. .							..	479,185,370
313,390,000	Securities redeemed—								
454,568,744	Registered Treasury bills							301,510,000	
	Other							391,146,242	692,656,242
767,958,744									
..	Charges and expenses of issuing securities for the purpose of redeeming loans ..							..	731,728
\$967,730,050									\$1,172,573,340
54,952,798	Excess of payments over receipts .. .. .							..	45,104,086
56,770,021	Balances at end of 9 months—								
121,033,217	Cash							51,455,157	
	Investments (nominal value, \$80,979,000)							79,728,975	131,184,132
177,803,238									
\$232,756,036	Total .. .. .							..	\$176,288,218

LOANS ACCOUNT

\$		\$	\$
3,477,619	Contributions to Consolidated Revenue Account—		
377,500,000	Capital equipment credit arrangements .. .. .	..	1,414,379
23,462,817	Contributions to Works and Trading Account	437,600,000	
	Contributions to Works and Trading Account—		
	Capital equipment credit arrangements	25,606,695	463,206,695
6,000,000	Advance subscriptions from previous year allocated	..	22,942,380
1,497,382	Acquisition of shares in Air New Zealand Limited .. .. .	..	..
5,000,000	Acquisition of shares in New Zealand Steel Limited .. .. .	..	..
274,779	Advances to Broadcasting Corporation of New Zealand .. .. .	..	..
	Advances to Development Finance Corporation .. .. .	..	..
	Advances to Housing Corporation of New Zealand—		
35,750,000	Housing Development	23,750,000	
77,900,000	Housing Lending	82,750,000	106,500,000
1,791,093	Advances to Natural Gas Corporation of New Zealand .. .. .	..	..
4,175,000	Advances to New Zealand Export-Import Corporation .. .. .	..	1,512,346
71,183,310	Advances to New Zealand National Airways Corporation .. .. .	..	..
50,500,000	Advances to Offshore Mining Company Limited .. .. .	..	83,352,291
Cr.6,317	Advances to Rural Banking and Finance Corporation of New Zealand .. .. .	..	80,000,000
2,699,411	Advances to Shipping Corporation of New Zealand Limited .. .. .	..	..
420,000	Advances to Tourist Hotel Corporation of New Zealand .. .. .	..	2,868,884
50,000	Encashment of securities—Asian Development Bank .. .. .	..	150,000
113,775,523	Encashment of securities—I.B.R.D. .. .. .	..	50,000
346,046	Security in favour of International Monetary Fund .. .. .	..	36,524,751
	Security in favour of Asian Development Bank .. .. .	..	..
	Charges and expenses of raising loans—		
6,433,748	New issues .. .. .	..	9,012,263
241,374,908	Excess of receipts over payments .. .. .	..	67,367,035
\$1,023,605,319			\$874,901,024
	Balances at end of 9 months—		
160,845,015	Cash	46,303,217	
134,196,758	Investments (nominal value, \$73,782,673)	62,339,000	108,642,217
295,041,773			
\$295,041,773	Total .. .. .	..	\$108,642,217