

FUND

THREE MONTHS ENDED 30 JUNE 1977	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1978	
\$(000)		\$(000)	\$(000)
3,822	State highways maintenance	6,173	
5,607	State highways construction	8,184	
14,252	Local authorities subsidised works	16,440	
869	Administration	370	
1,503	General	1,781	
26,053			32,948
..	Temporary transfer from Loans Redemption Account repaid .. .. .	..	4,000
..	Unauthorised expenditure under section 28A, National Roads Act 1953 .. .. .	..	1
..	Excess of receipts over payments .. .. .	..	4,811
\$26,053			\$41,760
4,917	Excess of payments over receipts .. .. .	..	..
Dr. 2,602	Balance at end of 3 months— Cash .. .. .	..	5,311
\$2,315	Total .. .. .	..	\$5,311

ACCOUNT

\$(000)		\$(000)	\$(000)
..	Excess of receipts over payments .. .. .	..	2,881
..			\$2,881
111	Excess of payments over receipts .. .. .	..	..
	Balances at end of 3 months—		
12,744	Cash	87,295	
89,799	Investments (nominal value, \$102,048,126)	100,013	
102,543			187,308
\$102,654	Total .. .. .	..	\$187,308

ACCOUNT

\$(000)		\$(000)	\$(000)
71,189	Payments .. .. .	..	189,164
	Balances at end of 3 months—		
28,834	Cash	36,294	
32,827	Investments (nominal value, \$55,357,124)	45,886	
61,661			82,180
\$132,850	Total .. .. .	..	\$271,344