

SUMMARY OF BALANCES

AT 30 JUNE 1977	ACCOUNT	AT 30 JUNE 1978
\$(000)		\$(000)
Dr. 150,708	CONSOLIDATED ACCOUNT	Dr. 414,675
25,979*	WORKS AND TRADING ACCOUNT	
77,435	LOANS ACCOUNT	273,885
267,458	LOANS REDEMPTION ACCOUNT	116,660
Dr. 2,602	NATIONAL ROADS FUND	5,311
102,543	RESERVE ACCOUNT	187,308
184,729	SUSPENSE ACCOUNT†	195,132
61,661	TRUST ACCOUNT	82,180
<u>\$566,495</u>	Total	<u>\$445,801</u>

*This amount represents the part of the balance of the Works and Trading Account (which was abolished by section 114 of the Public Finance Act 1977) attributable to the activities of Electric Supply, Railways and State Coal Mines. Those activities are now funded from accounts outside the Public Account. The remainder of the balance, attributable to Land Settlement and Public Works, forms part of the Consolidated Account balance of \$150,708,000 dr.

†Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 30 JUNE 1977	—	AT 30 JUNE 1978
\$(000)		\$(000)
12,070	CASH	Dr. 73,330
268,942	IMPRESTS	225,550
9,977	INVESTMENTS—	\$(000)
275,506	IN NEW ZEALAND	14,789
	OVERSEAS	278,792
<u>\$566,495</u>	Total	<u>293,581</u>
		<u>\$445,801</u>

N. V. LOUGH,
Secretary to the Treasury.
28 July 1978.

R. G. de JARDINE,
Director (Finance), Treasury.
28 July 1978.

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the quarter ended 30 June 1978. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the quarter.

A. C. SHAILES,
Controller and Auditor-General,
11 August 1978.