

WORKS AND TRADING
DISPOSAL

THREE MONTHS ENDED 30 JUNE 1977	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1978
\$(000) ..	Balances at beginning of year	\$(000) 5,743
..	Total	5,743

LOANS

\$(000) 108,547	Loan receipts unallocated	\$(000) ..	\$(000) 67,874
129,337	Securities issued	135,461	
10,866	Securities issued— Capital equipment credit arrangements	13,615	149,076
140,203			
36,525	Securities issued to International Monetary Fund— Non-negotiable, non-interest-bearing notes	36,447
\$285,275			\$253,397
22,651	Balances at beginning of year— Cash	24,432	
18,624	Investments	152,570	177,002
41,275	Excess of receipts over payments	96,883
36,160			
\$77,435	Total	\$273,885