

ACCOUNT
ACCOUNT

THREE MONTHS ENDED 30 JUNE 1977	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1978
\$(000)		\$(000)
..	Balances—	..
..	Transfer to Railways Account*	1,311
..	Transfer to Energy Account*	402
..	Transfer to Consolidated Account*	4,030
..	Total	\$5,743

*Made in terms of section 114, Public Finance Act 1977.

ACCOUNT

\$(000)		\$(000)	\$(000)
54,000	Contributions to Consolidated Account*
	Annual appropriations—		
	Development of Industry—		
	<i>Fuel and Power—</i>		
63,500	Energy (Electricity Division) (Programme III)	37,100	
7,000	(Mines Division) (Programme II)	4,800	41,900
	Social Services—		
	<i>Other Social Services—</i>		
1,500	Housing Corporation (Programme III)	..	211
	Transport and Communications—		
	<i>Transport—</i>		
25,000	Railways	..	7,000
	Miscellaneous Investment and Financing Transactions—		
	<i>Miscellaneous Investment Transactions—</i>		
	Capital Participation—		
	New Zealand Export—Import Corporation	185	
32,348	Petroleum Corporation of N.Z. Ltd.	12,536	
1,468	Tourist Hotel Corporation of New Zealand	..	12,721
	<i>Miscellaneous Financing Transactions—</i>		
5,500	Housing Corporation (Programme IV)	33,084	
8,000	Rural Banking and Finance Corporation (Programme III)	11,205	44,289
144,316	Total, Annual Appropriations		106,121
10,866	Capital equipment purchased under credit arrangements	..	13,619
100	Encashment of securities—Asian Development Bank
	Charges and expenses of raising loans—		
3,308	New issues	..	327
36,525	Security in favour of International Monetary Fund	..	36,447
36,160	Excess of receipts over payments	..	96,883
\$285,275			\$253,397
	Balances at end of 3 months—		
41,409	Cash	198,429	
36,026	Investments (nominal value, \$76,765,705)	75,456	273,885
77,435			
\$77,435	Total		\$273,885

*These contributions were previously recorded in the Works and Trading Account towards the cost of Land Settlement and Public Works activities. See also page (4).