

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1977	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1978	
\$ (000) 50,779	Securities converted	\$ (000)	\$ (000) 197,477
2,560 142,684	Securities redeemed— Registered Treasury bills Other	116,950 120,035	236,985
145,244			
91,170	Excess of receipts over payments		
\$287,193			\$434,462
140,665 126,793	Balances at end of 3 months— Cash Investments (nominal value, \$73,660,255)	44,433 72,227	116,660
267,458 ..	Excess of payments over receipts		122,135
\$267,458	Total		\$238,795