

SCHEDULE

NORTH AUCKLAND LAND DISTRICT

ALL that piece of land described as follows:

Area ha	Being
40.0563	Waima D1, Block VIII, Waoku Survey District. Consolidation Order dated 8 May 1942.

Dated at Wellington this 21st day of August 1978.

For and on behalf of the Maori Land Board:

E. W. WILLIAMS, Deputy Secretary for Maori Affairs.
(M.A. H.O. 15/1/259; D.O. 19/A/17)

PURSUANT to section 11 of the Sharebrokers Act 1908, the Governor-General in Council approved the following Rules of the Auckland Stock Exchange:

Rules of the Auckland Stock Exchange

RULES

Interpretation

In these rules:

The marginal notes shall not affect the construction hereof. Words importing the singular number include the plural number also, and vice versa.

Words importing persons include firms and corporations.

Words importing the masculine gender shall include the feminine gender.

"Association" means the Stock Exchange Association of New Zealand.

"Committee" means the committee of the Auckland Stock Exchange except where in these rules a contrary intention appears.

"Exchange" means the Auckland Stock Exchange.

"Member" means a member of the Exchange and includes a country member except where in these rules a contrary intention appears.

"Month" means a calendar month.

"Secretary" means the secretary of the Exchange or the person for the time being carrying out the duties of the secretary.

"Share" or "shares" shall include stock and vice versa.

"Written" or "in writing" includes printing, lithography, typewriting, and other methods of representing or reproducing words in a visible form.

Constitution

1. The Auckland Stock Exchange (hereinafter called "the Exchange") shall consist of members engaged in the purchase or sale of stock, shares, notes, debentures, bonds, mining interests, the negotiation of mortgages, underwriting and company flotation transactions, and other monetary transactions.

Objects

2. The objects and purpose of the Exchange are to provide, regulate, and maintain a suitable building or rooms in Auckland for the promotion and facilitation of dealing in stock, shares, notes, bonds, debentures, and monetary transactions to promote an informed interest among the general public in financial and economic matters and in the activities of the Exchange; to establish just and equitable principles in the transaction of business; to adjust controversies between its members or between members and non-members; and to maintain uniformity in its rules and usages.

Membership

3. All members of the Exchange and partners of members shall be individual licensed sharebrokers carrying on business in the City of Auckland or its immediate environs and not holding membership in any other exchange.

4. No member or partner of a member shall to any substantial degree engaged or be concerned or employed in any business other than that of a member of the Exchange as defined in these Rules except such business as is reasonably incidental thereto.

5. Whether a member or partner shall be deemed to be engaged or concerned to any substantial degree in any other business shall be decided by the Committee.

Number of Members

6. The number of members shall be limited to 50 exclusive of country members or to such other number as may be determined from time to time by the members.

Management

7. The management of the Exchange shall be vested in a Committee which shall have subject to these rules, the direction and control of the affairs of the Exchange. The Committee shall comprise the Chairman and Vice-Chairman who shall be members *ex officio*, a minimum of four other members elected in the manner hereinafter provided, and the immediate past Chairman of the Exchange at such times as he is holding appointment to the Committee under the provisions of the next succeeding rule.

8. The Committee shall have power at any time and from time to time to appoint the immediate past Chairman of the Exchange as an additional member of the Committee for such periods as the Committee determines but not in any case extending beyond the next annual general meeting after the appointment.

9. The Chairman, Vice-Chairman, and the other elected members of the Committee being together the office bearers of the Exchange shall be elected at the annual general meeting in the manner hereinafter provided and shall take office immediately after the close of the annual general meeting at which they are elected and hold office until the close of the next annual general meeting.

10. All retiring office bearers shall be eligible for re-election but all candidates for office including retiring office bearers must be nominated in writing by one member and seconded by another, and such nomination must bear the written consent of the nominee and be lodged with the Secretary at least 7 clear days before the day fixed for the annual general meeting otherwise such nominee shall not be deemed to be nominated.

11. Should an election be necessary for Chairman or Vice-Chairman, or for the remaining members of the Committee, each election shall be by ballot and the candidate or candidates, as the case may be, obtaining the largest number of votes shall be elected, but in the case of the election of the remaining members of the Committee, each member voting must vote for the full number required, and any voting paper recording a vote for less names than the required number shall be informal and shall not be taken into account.

12. In the event of any member of Committee other than and excepting the Chairman and Vice-Chairman being absent from three consecutive meetings of the Committee, without leave of the Chairman, or, in his absence, the Vice-Chairman, his seat thereon shall be declared vacant. Meetings of the Committee shall be held at such place and at such times, and such notice thereof shall be given, as the Committee for the time being shall from time to time determine. Until the Committee otherwise determines, the Secretary shall give to the members of the Committee notice of each meeting not later than the day before the date on which such meeting is to be held.

13. A member of the Committee shall not at any meeting take any part in any proceedings relating to any complaint concerning such member, or otherwise having reference to the conduct of such member or relating to any other matter in which such member has a special interest, and such member shall not be entitled to vote at any subsequent general meeting of members dealing with any such subject or matter.

14. A member of the Committee shall not be present during that part of any meeting of the Committee which is dealing with or is investigating a charge or complaint concerning or affecting himself.

15. The surviving or continuing members on the Committee, notwithstanding any vacancy in their number, may act until the vacancy be filled up.

16. At meetings of the Committee all questions shall be decided by a majority of the members present. The quorum for meetings of the Committee shall be four (4).

Official Seal

17. The Committee shall make provision for an Official Seal of the Exchange and for the safe custody of such seal, which shall only be used by the authority of the Committee or of a subcommittee authorised by the Committee in that behalf, and every instrument to which the Official Seal is affixed shall be signed by the Chairman or Vice-Chairman or a Committee member specially appointed to sign in their absence and shall be countersigned by the Secretary or by some other officer or person appointed by the Committee for the purpose.

Secretary

18. The Committee shall appoint a Secretary who shall keep the books of account and minutes of all meetings and generally carry out such other duties as directed by the