

SECOND SCHEDULE

Exemptions Withdrawn

Tariff Item	Classes of Goods	Date of Exempting Notice
91.01.000 to 91.01.009	Clocks and watches and parts thereof	16 March 1978 (<i>Gazette</i> , 5 April 1978)

Dated at Wellington this 21st day of August 1978.

L. R. ADAMS-SCHNEIDER, Minister of Trade and Industry.

*S.R. 1973/86

Explanatory Note: This notice provides for the continued exemption of non-pliable phenolic formaldehyde foam, and for an amendment in line with the Customs Tariff (Composite) Amendment Order 1978.

Notice of Intention to Apply For Ministerial Approval of Code of Practice under the Construction Act 1959

PURSUANT to section 18B of the Construction Act 1959, I, James William Cornish, the Chief Safety Engineer of the Department of Labour, hereby give notice of the intention to apply after 1 month from the date of this notice to the Minister of Labour for approval of the "Code of Practice for Work in Compressed Air," revised April 1976.

Dated at Wellington this 28th day of August 1978.

J. W. CORNISH, Chief Safety Engineer.

Trading Bank Reserve Asset Ratios

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 September 1978, and until further notice, each trading bank shall maintain, during each calendar month, balances at the Reserve Bank plus holdings of Reserve Bank notes, and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3, and 4 of this notice) equals or exceeds the aggregate of:

- 43 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice); plus
- 15 percent of that trading bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice):

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount herebefore required for that calendar month by way of borrowings from the Reserve Bank made during that calendar month or during the first 10 business days of the next following calendar month, and on terms and conditions to be determined by the Reserve Bank, and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank, and shall include advance subscriptions for stock lodged by that trading bank with the Reserve Bank.

(5) The average demand deposit liabilities and the average time deposit liabilities of a trading bank in a calendar month shall, in each case, be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.

(6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall:

(a) in the case of a borrowing made during a calendar month to make up balances and holdings for that calendar month, be included in the balances held by that trading bank at the Reserve Bank during the calendar month for which that borrowing is made; and

(b) that in the case of a borrowing made during the first 10 business days of a calendar month to make up balances and holdings for the preceding calendar month, be deemed to be a part of, and be included in the balance held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;

AND the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.

30 August 1978.

Notice of Intention to Vary Hours of Sale of Liquor at Licensed Premises—Auckland Licensing Committee

PURSUANT to section 221A and 221B of the Sale of Liquor Act 1962, as amended by section 22 (14) of the Sale of Liquor Amendment Act 1976, I, Gordon Stewart Orr, Secretary for Justice, hereby give notice that the Auckland Licensing Committee, on 18 August 1978, made an order authorising variations of the usual hours of trading for the licensed premises known as the Shakespeare Tavern, Auckland.

To the intent that on days other than those on which licensed premises are required to be closed for the sale of liquor to the public the hours for the opening and closing of the said premises shall be as follows:

- (a) On any Monday, Tuesday, Wednesday, and Thursday (not being Christmas Eve or New Year's Eve)—Opening at 11 o'clock in the morning and closing at 10 o'clock in the evening.
- (b) On any Friday, Saturday (not being New Year's Eve)—Opening at 11 o'clock in the morning and closing at 11 o'clock in the evening.
- (c) On New Year's Eve—Opening at 11 o'clock in the morning and closing at 0.30 o'clock in the morning of New Year's Day.

Dated at Wellington this 1st day of September 1978.

G. S. ORR, Secretary for Justice.

(Adm. 2/72/5)

Notice of Intention to Vary Hours of Sale of Liquor at Licensed Premises—Auckland Licensing Committee

PURSUANT to section 221A and 221B of the Sale of Liquor Act 1962, as amended by section 22 (14) of the Sale of Liquor Amendment Act 1976, I, Gordon Stewart Orr, Secretary for Justice, hereby give notice that the Auckland Licensing