

the 24th and moved slowly southeast to pass down the east coast of the North Island.

Late on the 28th a further depression formed on a cold front in the Tasman Sea and began to move southeast towards New Zealand. The anticyclone had moved further east by the 29th and a strong northerly flow was established between the two systems. The

depression and cold front crossed most of New Zealand on the 30th and brought widespread rain especially in the South Island. A very cold southerly flow behind the depression became established over the South Island on the 31st and there were showers in many places.

(N.Z. Met. S. Pub. 107)

J. S. HICKMAN, Director.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 4 JANUARY 1978

<i>Liabilities</i>		\$	<i>Assets</i>		\$
Notes in circulation		472,905,703	Gold		699,210
Demand deposits	\$		Overseas assets—		
(a) State	159,645,143		(a) Current accounts and short-term	\$	
(b) Banks	12,691		bills	68,119,390	
(c) Marketing accounts	34,702,036		(b) Investments	57,122,029	
(d) Other	531,364,146		(c) Holdings of special drawing rights	40,539,447	
	<u>725,724,016</u>				165,780,866
Time deposits			New Zealand coin		7,886,923
Liabilities in currencies other than New Zealand currency—			Discounts		7,145,300
(a) Demand	979,992		Advances—		
(b) Time	337,616,206		(a) To the State	372,634,177	
	<u>338,596,198</u>		(b) To marketing accounts	430,994,637	
Allocation of special drawing rights by I.M.F.		82,641,105	(c) Export credits	28,580,917	
Other liabilities (including accumulated profits)		34,145,333	(d) Other advances	5,030,530	
Capital accounts—					837,240,261
(a) General Reserve Fund	3,000,000		Investments in New Zealand—		
(b) Other reserves	32,711,751		(a) New Zealand Government securities	636,332,122	
	<u>35,711,751</u>		(b) Other	1,872,139	
					638,204,261
		<u>\$1,689,724,106</u>	Other assets		32,767,285
					<u>\$1,689,724,106</u>

3 February 1978.

E. D. VALLANCE, Chief Accountant.

New Zealand Post Office—Schedule of Building and Cabling Contracts of \$20,000 or More in Value

Name of Works	Successful Tenderer	Amount of Tender Accepted \$
Auckland—Minor Works Cable Laying Contract 1977/78. Contract B	J. J. Wilson	28,869.35
Bay View Telephone Exchange	McCarthy Construction Ltd.	45,939.00

G. M. PETERS, Director-General.

New Zealand Government Railways—Schedule of Civil Engineering and Building Contracts of \$20,000 or More in Value

Name of Works	Successful Tenderer	Amount of Tender Accepted \$
Bridge 39 NIMT Foundation renewal	Richardson's Drilling Co. Ltd., P.O. Box 1001, Palmerston North	75,429.94
Resealing of bulk delivery area, Penrose	Reliable Roads Ltd., P.O. Box 13-250, Onehunga	37,290.00
Paving of public loading area at Spring Creek	Marlborough Asphalt Ltd., P.O. Box 2064, Stoke	22,384.20

T. M. HAYWARD, General Manager.