

NEW ZEALAND WOOL BOARD

THE Adjusted Weighted Average Sale Price for the auction sale of wool held on 8 September 1978, at Dunedin, was 204.34 cents per kilogram.

The Government supplementary minimum floor price percentage produced by this A.W.A.S.P. is less than one half of one percent, and there is therefore no supplement payable until further notice.

There is likewise no retention applicable as the A.W.A.S.P. is less than the Trigger price of 250 cents per kilogram set by the Minister of Agriculture for the 1978-79 wool season.

New Zealand Wool Board, Stabilisation Department.

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IN the matter of the Companies Act 1955, and in the matter of A. M. BISLEY AND CO. LTD.:

NOTICE is hereby given that the order of the Supreme Court, dated the 5th day of September 1978, confirming that the action of the company resolved in the special resolution passed by the company on the 25th day of August 1978, whereby the company is permitted to reduce its capital from \$5,000,000 to \$4,550,000 subject to the following terms and conditions:

(i) That the company may not vary or revoke part only of paragraph (iii) of such special resolution without the prior approval of the Court; and

(ii) That so long as any part of the sum of \$301,084 standing to the credit of the share premium account of the company remains undistributed, the accounts of the company shall be noted to show:

(a) The existence of the said special resolution and what part of the said sum remains undistributed but still subject to the said special resolution as at the dates to which those accounts are made up;

was registered by the Registrar of Companies on 12 September 1978.

Dated at Hamilton this 15th day of September 1978.

H. J. PATON, Assistant Registrar of Companies.

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EASTERN AND CENTRAL SAVINGS BANK

BALANCE SHEET AS AT 31 MARCH 1978

	1978	1977
	\$	\$
Depositors' balances—		
Savings accounts ..	40,018,131	35,971,441
Current accounts ..	1,666,589	1,123,302
Investment accounts ..	12,259,347	13,527,292
Term deposits ..	3,934,632	
Housing bonds ..	963,900	79,980
	58,842,599	50,702,015
Add—accrued interest on Investment Accounts and Housing Bonds ..	584,929	470,290
	59,427,528	51,172,305
Less—items in transit ..	1,779,754	-994,327
Total liability to depositors ..	57,647,774	50,177,978
Other liabilities—		
Owing to other Trustee Banks ..		75,509
Housing Corporation—		
supplementary loan ..	4,450	1,000
Accounts payable ..	95,399	64,352
Mortgages ..	262,000	325,600
Commissioner of Inland Revenue ..	61,174	33,156
Total other liabilities ..	423,023	499,617
Provision for deferred taxation (see note 1 c) ..	274,222	212,236
Provision for donations ..	30,000	20,000
General reserve fund ..	1,088,582	808,470
Special reserve—personal loans ..	2,066	1,406
	59,465,667	51,719,707

	1978	1977
	\$	\$
Current assets—		
Cash on hand and at bank ..	180,688	202,084
Term deposits ..	3,515,000	1,885,000
Certificates of deposit ..	1,248,000	200,000
Interest accrued on investments ..	511,261	373,516
Owing by other Trustee Banks ..		23,461
Accounts receivable ..	133,219	74,265
Prepayments ..	45,193	30,519
Stationery stock on hand (note 1d) ..	63,000	50,000
Total current assets ..	5,696,361	2,838,845
Investments (see notes 1e and 2)—		
New Zealand Government stock ..	22,292,433	22,983,135
Local authority securities ..	239,299	190,851
Mortgages ..	29,347,873	24,018,846
Personal loans ..	704,499	518,055
Less interest (unearned) ..	83,735	-46,347
Total Investments ..	52,500,369	47,664,540
Fixed assets at cost less depreciation (see notes 1, 3, and 4)—		
Land and buildings ..	799,222	728,378
Leasehold improvements ..	56,171	55,201
Furniture and fittings ..	61,462	61,392
Office machinery ..	216,032	196,281
Data capturing equipment—landing charges ..	24,211	27,821
Security equipment ..	29,638	30,942
Motor vehicles ..	29,407	23,977
Medal and coin collection ..	6,340	6,330
	1,222,483	1,130,322
Prepayment—data capturing equipment ..	46,454	86,000
	59,465,667	51,719,707

EASTERN AND CENTRAL SAVINGS BANK

REVENUE ACCOUNT YEAR ENDED 31 MARCH 1978

	1978	1977
	\$	\$
Interest to depositors—		
On open accounts ..	929,150	840,455
Closed accounts and matured investment accounts ..	568,456	411,155
Accrued on Investment Accounts, T/D's, and Housing Bonds ..	584,929	470,290
	2,082,535	1,721,900
Administration Expenses ..	1,839,252	1,588,691
Trustees' Honoraria ..	5,172	5,296
Depreciation ..	78,956	69,885
Provision for Taxation ..	243,544	131,229
Tax paid profit (carried down) ..	310,017	180,060
	4,559,476	3,697,061
Interest on investments—		
From New Zealand Government stock ..	1,385,622	1,250,229
From local authority stock ..	15,224	20,173
From mortgages and personal loans ..	2,509,000	2,075,411
From other sources ..	483,623	209,435
	4,393,469	3,555,248
Income from other sources ..	166,007	141,813
	4,559,476	3,697,061