

Classification of Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby declares the reserve, described in the Schedule hereto, to be classified as a reserve for scenic purposes, subject to the provisions of the said Act.

SCHEDULE

NORTH AUCKLAND LAND DISTRICT—RODNEY COUNTY—
WILSON'S SCENIC RESERVE

7.0102 hectares, more or less, being Lots 1 and 2, D.P. 80103, situated in Block IV, Mahurangi Survey District. All C.s.T. 36D/479 and 36D/480.

Dated at Auckland this 26th day of September 1978.

J. P. BRENT, Assistant Commissioner of Crown Lands.
(L. and S. H.O. Res. 2/3/154; D.O. 13/235)

Classification of Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby declares the reserve, described in the Schedule hereto, to be classified as a reserve for local purposes (hospital), subject to the provisions of the said Act.

SCHEDULE

GISBORNE LAND DISTRICT—OPOTIKI COUNTY COUNCIL

5.1280 hectares, more or less, being Lot 4, D.P. 11064 (AK), and Part Lot 9, D.P. 9030 (AK), being Parts of Allotment 384, Waiotahi Parish, Block II, Opotiki Survey District. All *Gazette* Notice W. 1848.

Dated at Gisborne this 26th day of September 1978.

G. W. BOGGS, Assistant Commissioner of Crown Lands.
(L. and S. H.O. 1912/732; D.O. 14/41)

Revocation of the Reservation Over a Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby revokes the reservation as a reserve for local purpose over the land, described in the Schedule hereto.

SCHEDULE

HAWKE'S BAY LAND DISTRICT—HAWKE'S BAY COUNTY

8.1240 hectares, more or less, being Section 3, Block IV, Pohue Survey District. S.O. Plan 2832.

Dated at Napier this 5th day of October 1978.

F. M. HOGAN,
Assistant Commissioner of Crown Lands.
(L. and S. H.O. 22/4738; D.O. 8/5/39)

Gross Laden Weight—Semi Trailers

PURSUANT to section 2 of the Road User Charges Act 1977, I, Albert James Edwards, Secretary for Transport, hereby give notice that for the purposes of the Road User Charges Act 1977, the gross laden weight of any trailer which has a Certificate of Loading issued pursuant to the Transport Act 1962, and which is operated attached to a motor vehicle so that part of the trailer is superimposed upon the towing vehicle and a substantial part of the weight of the trailer and of its load is borne by that towing motor vehicle shall be 3.5 tonnes. Where no Certificate of Loading is issued for such a trailer the gross laden weight shall be 3.5 tonnes where the sum of the weight on the axles of the semi-trailer is at any time 4.4 tonnes or more.

Dated at Wellington this 24th day of October 1978.

A. J. EDWARDS, Secretary for Transport.
(M.O.T. 26/3/3)

Trading Bank Reserve Asset Ratios

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 November 1978, and until further notice, each trading bank shall maintain, during each calendar month, balances at the Reserve Bank plus holdings of Reserve Bank notes, and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3, and 4 of this notice) equals or exceeds the aggregate of:

- 44 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice); plus
- 15 percent of that trading bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during that calendar month or during the first 10 business days of the next following calendar month, and on terms and conditions to be determined by the Reserve Bank, and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
- (5) The average demand deposit liabilities and the average time deposit liabilities of a trading bank in a calendar month shall, in each case, be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall:
 - (a) In the case of a borrowing made during a calendar month to make up balances and holdings for that calendar month, be included in the balances held by that trading bank at the Reserve Bank during the calendar month for which that borrowing is made; and
 - (b) That in the case of a borrowing made during the first 10 business days of a calendar month to make up balances and holdings for the preceding calendar month, be deemed to be a part of, and be included in the balance held by that trading bank at the Reserve Bank on the last day of the preceding calendar month; and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.

27 October 1978.