

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 4 OCTOBER 1978

Liabilities			\$	Assets			\$
Notes in circulation	..	..	451,347,658	Gold	..	..	699,210
Demand deposits—	..	..	\$	Overseas assets—	..	..	
(a) State	..	..	160,934,210	(a) Current accounts and short-term bills	..	..	\$ 142,415,199
(b) Banks	..	..	2,059,278	(b) Investments	..	..	52,262,502
(c) Marketing accounts	..	..	13,363,040	(c) Holdings of special drawing rights	..	..	62,789,038
(d) Other	..	..	492,811,469				
			669,167,997	New Zealand coin	..	..	257,466,739
Time deposits	..	..	..	Discounts	..	..	11,077,482
Liabilities in currencies other than New Zealand currency—	..	..	..	Advances—	..	..	6,668,361
(a) Demand	..	..	1,013,996	(a) To the State	..	..	269,582,874
(b) Time	..	..	340,757,160	(b) To marketing accounts	..	..	361,282,466
			341,771,156	(c) Export credits	..	..	27,540,090
Allocation of special drawing rights by I.M.F.	..	..	83,707,635	(d) Other advances	..	..	97,921,000
Other liabilities (including accumulated profits)	..	..	34,672,914				756,326,430
Capital accounts—	..	..	..	Investments in New Zealand—	..	..	
(a) General reserve	..	..	8,000,000	(a) New Zealand Government securities	..	..	557,836,147
(b) Other reserves	..	..	38,988,965	(b) Other	..	..	27,139
			46,988,965				557,863,286
			\$1,627,656,325	Other assets	..	..	37,554,817
							\$1,627,656,325

E. D. VALLANCE, Chief Accountant.

New Zealand Forest Service—Schedule of Contracts for Sale of Wood \$6,000 or More in Value

Conservancy	Forest	Purchaser	Species	Type	Volume m <sup>3</sup>	Price per m <sup>3</sup> \$	Value \$	
STANDING TREE (CLEARFELLING)								
Wellington	Waitarere ..	.. Stewart Smg Co. Ltd.	.. <i>P. radiata</i>	Sawlogs	3 560	14.12	40,840	
				Smallwood		3.53		
	Waitarere ..	.. Stewart Smg. Co. Ltd.	.. <i>P. radiata</i>	Sawlogs	4 300	12.71	44,780	
				Smallwood		3.53		
	Gwavas ..	.. Robt. Holt & Sons Ltd.	.. <i>P. radiata</i>	Sawlogs	2 500	7.80	15,250	
				Pulpwood		1.00		
Gwavas ..	.. Waipawa Pallet Supplies	.. <i>P. radiata</i>	Sawlogs	2 500	9.75	24,375		
			Smallwood					
Gwavas ..	.. Parkvale Box Co. Ltd.	.. <i>P. radiata</i>	Sawlogs	2 760	9.18	20,400		
			Pulpwood		2.00			
Gwavas ..	.. Robt. Holt & Sons Ltd.	.. <i>P. radiata</i>	Sawlogs	2 500	7.80	15,250		
			Pulpwood		1.00			
STANDING TREE (SELECTION LOGGING)								
Westland ..	Okarito ..	.. Paynter Sawmills Ltd.	..	Rimu/Miro ..	Sawlogs	8 205	5.50	45,130
STANDING TREES (THINNINGS)								
Auckland ..	Waiuku ..	.. C. M. Aitkenhead & Sons Ltd.	.. <i>P. radiata</i>	Sawlogs	1 500	13.20	19,800	
				Smallwood				
STANDING TREE (PARTIAL FELLING)								
Westland ..	Hochsetter	.. Kopara Smg. Co.	..	Rimu/Miro ..	Sawlogs	8 837	7.50	66,240
				Totara ..			7.50	
				Kahikatea ..			7.50	
				Kaikawaka ..			4.76	
				Red Beech ..			5.50	
LOG SALE (ON TRUCK)								
Nelson ..	Golden Downs	.. Timber Disbributors Ltd.	..	Douglas fir ..	Sawlogs	9 600	20.00	192,000