

New Caledonia and Tahiti (Franc) .....	80.6144- 84.7484
Norway (Kroner) .....	5.2807- 5.5515
Pakistan (Rupee) .....	10.0942- 10.6118
Portugal (Escudo) .....	48.7407- 51.2401
Singapore (Dollar) .....	2.2323- 2.3467
South Africa (Rand) .....	0.8894- 0.9350
Spain (Peseta) .....	71.8264- 75.5097
Sri Lanka (Rupee) .....	15.7520- 16.5597
Sweden (Krona) .....	4.5164- 4.7480
Switzerland (Franc) .....	1.7462- 1.8358
United Kingdom (Pound) .....	0.5165- 0.5429
United States of America (Dollar) .....	1.0222- 1.0746
West Germany (Deutschemark) .....	1.9275- 2.0264

Dated at Wellington this 5th day of February 1979.

Time: 9 a.m.

A. TULLOCH, Assistant Chief Cashier.

#### Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar) .....	0.9080- 0.9546
Austria (Schilling) .....	13.9253- 14.6394
Belgium (Franc) .....	29.9903- 31.5283
Canada (Dollar) .....	1.2337- 1.2969
China (Renminbi) .....	1.6219- 1.7051
Denmark (Kroner) .....	5.2631- 5.5330
Fiji (Dollar) .....	0.8557- 0.8995
France (Franc) .....	4.3665- 4.5904
Hong Kong (Dollar) .....	4.9586- 5.2129
India (Rupee) .....	8.3977- 8.8283
Italy (Lira) .....	860.7152-904.8535
Japan (Yen) .....	202.1972-212.5661
Malaysia (Ringgit) .....	2.2582- 2.3740
Netherlands (Guilder) .....	2.0512- 2.1564
New Caledonia and Tahiti (Franc) .....	79.4363- 83.5099
Norway (Kroner) .....	5.2233- 5.4912
Pakistan (Rupee) .....	10.1695- 10.6910
Portugal (Escudo) .....	48.6797- 51.1761
Singapore (Dollar) .....	2.2255- 2.3396
South Africa (Rand) .....	0.8949- 0.9408
Spain (Peseta) .....	71.4099- 75.0719
Sri Lanka (Rupee) .....	15.6493- 16.4519
Sweden (Krona) .....	4.4716- 4.7009
Switzerland (Franc) .....	1.7046- 1.7920
United Kingdom (Pound) .....	0.5131- 0.5394
United States of America (Dollar) .....	1.0347- 1.0877
West Germany (Deutschemark) .....	1.8983- 1.9956

Dated at Wellington this 8th day of February 1979.

Time: 9 a.m.

A. TULLOCH, Assistant Chief Cashier.

#### Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currencies when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until

the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar) .....	0.9077- 0.9543
Austria (Schilling) .....	13.9469- 14.6621
Belgium (Franc) .....	29.5659- 32.0298
Canada (Dollar) .....	1.2310- 1.2942
China (Renminbi) .....	1.6255- 1.7089
Denmark (Kroner) .....	5.2750- 5.5456
Fiji (Dollar) .....	0.8518- 0.8955
France (Franc) .....	4.3722- 4.5965
Hong Kong (Dollar) .....	4.9428- 5.1962
India (Rupee) .....	8.4168- 8.8484
Italy (Lira) .....	861.6493-905.8356
Japan (Yen) .....	204.7009-215.1981
Malaysia (Ringgit) .....	2.2557- 2.3714
Netherlands (Guilder) .....	2.0560- 2.1614
New Caledonia and Tahiti (Franc) .....	79.5238- 83.6019
Norway (Kroner) .....	5.2313- 5.4996
Pakistan (Rupee) .....	10.1748- 10.6965
Portugal (Escudo) .....	48.7908- 51.2928
Singapore (Dollar) .....	2.2360- 2.3507
South Africa (Rand) .....	0.8860- 0.9314
Spain (Peseta) .....	71.2641- 74.9186
Sri Lanka (Rupee) .....	15.6851- 16.4894
Sweden (Krona) .....	4.4806- 4.7103
Switzerland (Franc) .....	1.7115- 1.7992
United Kingdom (Pound) .....	0.5143- 0.5406
United States of America (Dollar) .....	1.0301- 1.0829
West Germany (Deutschemark) .....	1.9028- 2.0004

Dated at Wellington this 12th day of February 1979.

Time: 9 a.m.

A TULLOCH,  
Assistant Chief Cashier, Reserve Bank of New Zealand.

#### The Milk Treatment Allowances Notice 1977, Amendment No. 3

PURSUANT to the Milk Act 1967, the Milk Prices Authority hereby gives the following notice:

#### NOTICE

1. (i) This notice may be cited as the Milk Treatment Allowances Notice 1977, Amendment No. 3.
- (ii) This notice shall come into force with effect from the 1st day of March 1979.
- (iii) This notice is given after consultation with the Minister of Agriculture.
- (iv) This notice further amends the Milk Treatment Allowances Notice 1977\* (hereinafter referred to as "the principal notice"), as varied by the Milk Treatment Allowances Notice 1977, Amendment No. 1†, and by the Milk Treatment Allowances Notice 1977, Amendment No. 2‡.

2. The principal notice is hereby further varied by revoking the Schedule thereto and replacing the same with the following Schedule:

#### SCHEDULE

#### STANDARD RATES OF MARGINS AND ALLOWANCES PAYABLE FOR SERVICES PERFORMED IN RESPECT OF TOWN MILK

Nature of Service	Margin or Allowance at the Rate
	Cents per Litre
1. Treatment by treatment station if the aggregate quantity treated is:	
(1) 11 500 litres or over per day .....	4.34
(2) 4500 litres or over but less than 11 500 litres per day .....	4.40
(3) Less than 4500 litres per day .....	5.61
2. Treatment by treatment station if such milk is not stored by refrigeration in the treatment station pending delivery but is stored elsewhere, and if the aggregate quantity treated is:	