

LOANS

SIX MONTHS ENDED 30 SEP 1978	RECEIPTS	SIX MONTHS ENDED 30 SEP 1979	
\$(000)		\$(000)	\$(000)
201,528	Loans raised— In New Zealand .. .. .	..	745,366
53,321	Overseas—		
25,314	Cash loans .. .. .	409,819	
	Capital equipment credit arrangements .. .. .	19,156	428,975
78,635			
217,361	Loan receipts unallocated .. .. .	..	119,600
1,360	Securities issued to Asian Development Bank— Non-negotiable, non-interest-bearing notes .. .. .	..	1,362
482	Securities issued to I.B.R.D.— Non-negotiable, non-interest-bearing notes .. .. .	..	..
36,447	Securities issued to International Monetary Fund— Non-negotiable, non-interest-bearing notes .. .. .	..	6,709
<b>\$535,813</b>			<b>\$1,302,012</b>
	Balances at beginning of year—		
24,432	Cash .. .. .	35,385	
152,570	Investments (nominal value \$21,290,569) .. .. .	19,972	55,357
177,002			
149,504	Excess of receipts over payments .. .. .	..	963,887
<b>\$326,506</b>	Total .. .. .	..	<b>\$1,019,244</b>