

## ACCOUNT

SIX MONTHS ENDED 30 SEP 1978	PAYMENTS	SIX MONTHS ENDED 30 SEP 1979	
\$(000)		\$(000)	\$(000)
	<b>Permanent appropriations—</b>		
250	Encashment of securities—Asian Development Bank .. .. .	430	
5	Encashment of securities—I.B.R.D. .. .. .	50	
912	Subscription to Asian Development Bank .. .. .	913	
53	Subscription to I.B.R.D. .. .. .		
327	Charges and expenses of raising loans— New issues .. .. .	5,918	
1,547	<b>Total, Permanent Appropriations</b> .. .. .		7,311
	<b>Annual appropriations—</b>		
	<b>Development of Industry—</b>		
	<i>Fuel and Power—</i>		
	Energy—	\$(000)	
104,020	Electricity (Programme IV) .. .. .	84,640	
10,500	Geothermal (Programme III) .. .. .	4,700	
	Mines (Programme II) .. .. .	12,690	
		102,030	
	<b>Social Services—</b>		
	<i>Other Social Services—</i>		
4,211	Housing Corporation (Programmes III and V) .. .. .	11,500	
	<b>Transport and Communications—</b>		
	<i>Transport—</i>		
33,000	Railways .. .. .	15,000	
	<b>Miscellaneous Investment and Financing Transactions—</b>		
	<i>Miscellaneous Investment Transactions—</i>		
	Capital Participation—		
185	New Zealand Export-Import Corporation .. .. .	62	
10,259	Petroleum Corporation of New Zealand Limited .. .. .	16,495	
504	Tourist Hotel Corporation of New Zealand .. .. .		
		16,557	
	<i>Miscellaneous Financing Transactions—</i>		
88,272	Housing Corporation (Programme IV) .. .. .	59,000	
70,204	Rural Banking and Finance Corporation (Programme III) .. .. .	99,500	
		158,500	
321,155	<b>Total, Annual Appropriations</b> .. .. .		303,587
25,318	Capital equipment purchased under credit arrangements .. .. .		19,156
1,360	Security in favour of Asian Development Bank .. .. .		1,362
482	Security in favour of I.B.R.D. .. .. .		
36,447	Security in favour of International Monetary Fund .. .. .		6,709
149,504	Excess of receipts over payments .. .. .		963,887
\$535,813			\$1,302,012
	<b>Balances at end of 6 months—</b>		
222,759	Cash .. .. .	716,343	
103,747	Investments (nominal value, \$311,349,926) .. .. .	302,901	
326,506			1,019,244
\$326,506	<b>Total</b> .. .. .		\$1,019,244