

ACCOUNT

SIX MONTHS ENDED 30 SEP 1978		PAYMENTS						SIX MONTHS ENDED 30 SEP 1979	
\$(000)								\$(000)	\$(000)
258,624	Loans converted in New Zealand	..	..	..	..	..	..	..	7,443
29,192	Loans repaid—							285,482	
110,357	In New Zealand	..	..	..	..	..	..	128,747	
	Overseas	..	..	..	..	..	..		414,229
139,549									
205,550	Treasury bills redeemed	..	..	..	..	..	..	..	715,095
..	Charges and expenses of raising loans for the purpose of repaying loans	..	..	..	..	..	..	..	1,359
1	Charges and expenses of repaying loans	..	..	..	..	..	..	..	16
\$603,724									\$1,138,142
32,016	Excess of payments over receipts	..	..	..	..	..	..	..	236,473
206,779	Balance at end of 6 months—								
	Cash	..	..	..	..	..	..	..	Dr. 84,281
\$238,795	Total	..	..	..	..	..	..	..	\$152,192