

	Amount Consented to \$
Masterton Borough Council: Redemption Loan No. 14, 1979 .....	117,000
Mount Roskill Borough Council: Margaret Griffen Park—Stage II Development Loan 1979 .....	250,000
Otago Catchment Board: Office Building Extension Loan 1979 .....	200,000
Otago Harbour Board: Development Redemption Loan No. 2, 1979 .....	76,600
Otago Hospital Board: Redemption Loan No. 4, 1979 .....	128,700
Piako County Council: Rural Housing Loan 1979 .....	400,000
Port Chalmers Borough Council: Wastewater Treatment Plant and Reticulation Loan 1979 .....	150,000
Rangiora Borough Council: Rangiora District Water Supply Scheme Loan 1979 .....	164,000
Riccarton Borough Council: Home Insulation and Solar Water Heating Loan 1979 .....	20,000
Rotorua District Council: Rural Housing Loan No. 14, 1978 .....	150,000
Southland Hospital Board: Hospital Works Redemption Loan No. 2, 1979 .....	80,000
Taihape Borough Council: Sewerage Improvement Loan 1977 .....	200,000
Tauranga Electric Power Board: Home Insulation and Solar Water Heating Loan 1979 .....	100,000
Waimate West County Council: Rural Housing Loan No. 12, 1979 .....	100,000
Wanganui City Council: Housing for the Elderly Loan (Talbot Street) 1979 .....	50,000
Housing for the Elderly Loan (Talbot Street) 1979 .....	7,250
Wanganui Football Association Dressing Shed Loan 1979 .....	15,000
West Coast Electric Power Board: Building and Reticulation Loan No. 3, 1979 .....	520,000

Dated at Wellington this 29th day of October 1979.

J. R. BATTERSBY,  
Assistant Secretary to the Treasury.

#### Trading Bank Reserve Asset Ratios

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1st November 1979, and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3, and 4 of this notice) equals or exceeds the aggregate of:

- 25 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice); plus
- 22½ percent of that trading bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice).

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during that calendar month, or during the first ten business days of the next following calendar month, and on terms and conditions to be determined by the Reserve Bank, and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.

- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
- (5) The average demand deposit liabilities and the average time deposit liabilities of a trading bank in a calendar month shall in each case be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall:
  - (a) in the case of a borrowing made during a calendar month to make up balances and holdings for that calendar month, be included in the balances held by that trading bank at the Reserve Bank during the calendar month for which that borrowing is made; and
  - (b) that in the case of a borrowing made during the first ten business days of a calendar month to make up balances and holdings for the preceding calendar month, be deemed to be a part of and be included in the balance held by that trading bank at the Reserve Bank on the last day of the preceding calendar month; and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.

#### *The Standards Act 1965—Endorsement of Amendments to Overseas Specifications*

PURSUANT to section 17 of the Standards Act 1965, the Standards Council, on 26 October 1979, endorsed as suitable for use in New Zealand, the under-mentioned amendments to the relevant endorsed specifications.

Number, Title, and Price of Specification (Post Free)	Amendment No./AMD (Price)
BS 88:— Cartridge fuses for voltages up to and including 1000V a.c. and 1500V d.c.—	
Part 4: 1976 Supplementary requirements for fuse links for the protection of semi-conductor devices. \$14.95 .....	2/2807 (\$1.10)
BS 684:— Methods of analysis of fats and fatty oils—	
Part 1: Physical methods—	
Section 1.1: 1976 Determination of relative density at t/20°C in air and apparent density (g/ml) in air of fats. \$4.90 .....	1/2801 (gratis)
BS 1004:1972 Zinc alloys for die casting and zinc alloy die castings. \$9.50 .....	1/2777 (\$1.10)
BS 2782:— Methods of testing plastics—	
Part 10: Glass reinforced plastics—	
Method 1002: 1977 Determination of loss on ignition. \$7.05 .....	1/2810 (\$1.10)
BS 4520:— Enamelled copper conductors (polyurethane base with solderable properties)—	
Part 1: 1969 Round wire. \$20.35 .....	3/2784 (\$1.10)
BS 5490:1977 Classification of degrees of protection provided by enclosures. \$20.35 .....	1/2804 (\$3.25)

Copies of the specifications so amended may be ordered from the Standards Association of New Zealand, World Trade Center, 15–23 Sturdee Street (or Private Bag), Wellington.

Copies of the amendments are obtainable separately.

Dated at Wellington this 1st day of November 1979.

DENYS R. M. PINFOLD, Director,  
Standards Association of New Zealand.

(S.A. 114/2/10: 724–29)