

## SUMMARY OF BALANCES

AT 31 DEC 1977	ACCOUNT	AT 31 DEC 1978
\$(000)		\$(000)
Dr. 401,913	CONSOLIDATED ACCOUNT .. .. .	Dr. 1,386,852
25,247*	WORKS AND TRADING ACCOUNT .. .. .	..
108,642	LOANS ACCOUNT .. .. .	640,036
131,184	LOANS REDEMPTION ACCOUNT .. .. .	291,615
27,270	NATIONAL ROADS FUND.. .. .	28,866
104,696	RESERVE ACCOUNT .. .. .	189,007
172,240	SUSPENSE ACCOUNT† .. .. .	455,515‡
49,995	TRUST ACCOUNT .. .. .	60,534
\$217,361	Total .. .. .	\$278,721

\*This amount represents the part of the balance of the Works and Trading Account attributable to the activities of Electric Supply, Railways and State Coal Mines.

†Cash received but not yet allocated.

‡Includes proceeds of sale of Treasury bills amounting to \$237,090,000 lodged to Public Account by the Reserve Bank of New Zealand during December.

## COMPOSITION OF BALANCES

AT 31 DEC 1977		AT 31 DEC 1978
\$(000)		\$(000)
Dr. 389,086	CASH .. .. .	Dr. 108,705
350,834	IMPRESTS .. .. .	211,048
9,977	INVESTMENTS—	
245,636	IN NEW ZEALAND .. .. .	14,789
	OVERSEAS .. .. .	161,589
\$217,361	Total .. .. .	176,378
		\$278,721

N. V. LOUGH,  
Secretary to the Treasury.  
24 January 1979.

R. G. DE JARDINE,  
Director (Finance), Treasury  
24 January 1979.

## REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the 9 months ended 31 December 1978. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the 9 months.

A. C. SHAILES,  
Controller and Auditor-General.  
5 February 1979.