

ACCOUNT
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NINE MONTHS ENDED 31 DEC 1977	PAYMENTS	NINE MONTHS ENDED 31 DEC 1978
\$(000)		\$(000)
..	Transfer to Energy Account*	402
..	Transfer to Railways Account*	1,311
..	Transfer to Consolidated Account*	4,030
..	Total	\$5,743

*Made in terms of section 114, Public Finance Act 1977.

ACCOUNT

\$(000)		\$(000)	\$(000)
203,000	Contributions to Consolidated Account*
150	Permanent appropriations—		
50	Encashment of securities—Asian Development Bank	550	
..	Encashment of securities—I.B.R.D.	15	
..	Subscription to Asian Development Bank	912	
..	Subscription to I.B.R.D.	53	
9,012	Charges and expenses of raising loans— New issues	2,755	
9,212	Total, Permanent Appropriations		4,285
	Annual appropriations—		
	Development of Industry—		
	<i>Fuel and Power—</i>		
	Energy—		
189,500	Electricity Division (Programme III)	189,620	
17,000	Mines Division (Programme II)	14,750	
	Total, Development of Industry		204,370
	Social Services—		
	<i>Other Social Services—</i>		
23,750	Housing Corporation (Programme III)		16,211
	Transport and Communications—		
	<i>Transport—</i>		
28,100	Railways		39,000
	Miscellaneous Investment and Financing Transactions—		
	<i>Miscellaneous Investment Transactions—</i>		
	Capital Participation—		
1,513	New Zealand Export-Import Corporation	185	
83,352	Petroleum Corporation of New Zealand Ltd.	10,259	
..	Shipping Corporation of New Zealand Ltd.	4,639	
..	Tasman Pulp & Paper Co. Ltd.	3,189	
2,869	Tourist Hotel Corporation of New Zealand	1,250	
	Total, Capital Participation		19,522
	<i>Miscellaneous Financing Transactions—</i>		
82,750	Housing Corporation (Programme IV)	141,772	
80,000	Rural Banking and Finance Corporation (Programme III)	119,705	
	Total, Miscellaneous Financing Transactions		261,477
508,834	Total, Annual Appropriations		540,580
22,942	Advance subscriptions from previous year allocated		17,330
28,386	Capital equipment purchased under credit arrangements		29,610
..	Security in favour of Asian Development Bank		1,360
..	Security in favour of I.B.R.D.		482
36,525	Security in favour of International Monetary Fund		36,447
67,367	Excess of receipts over payments		463,034
\$876,266			\$1,093,128
	Balances at end of 9 months—		
46,303	Cash	640,036	
62,339	Investments		
108,642			640,036
\$108,642	Total		\$640,036

*These contributions were previously recorded in the Works and Trading Account towards the cost of Land Settlement and Public Work activities. See also page 348.