

## ACCOUNT

NINE MONTHS ENDED 31 DEC 1977		PAYMENTS						NINE MONTHS ENDED 31 DEC 1978	
\$(000)								\$(000)	\$(000)
479,185	Securities converted .. .. .	..	..	..	..	..	..	..	416,609
301,510	Securities redeemed—								
391,146	Registered Treasury bills .. .. .	..	..	..	..	..	..	323,610	
	Other .. .. .	..	..	..	..	..	..	261,308	
692,656									584,918
732	Charges and expenses of issuing securities for the purpose of redeeming loans .. .. .	..					..	..	
..	Charges and expenses of redeeming securities .. .. .	..	..	..	..	..	..	..	2
..	Excess of receipts over payments .. .. .	..	..	..	..	..	..	..	52,820
<b>\$1,172,573</b>									<b>\$1,054,349</b>
51,455	Balances at end of 9 months—								
79,729	Cash .. .. .	..	..	..	..	..	..	218,127	
	Investments (nominal value, \$74,833,979) .. .. .	..	..	..	..	..	..	73,488	
131,184									291,615
45,104	Excess of payments over receipts .. .. .	..	..	..	..	..	..	..	..
<b>\$176,288</b>	<b>Total .. .. .</b>	..	..	..	..	..	..	..	<b>\$291,615</b>