

D.P. 50; thence north-easterly along the north-western side of Ketemarae Road to its intersection with Hunter Street; thence north-westerly along the south-western side of Hunter Street to the north-western side of Gore Street; thence north-easterly along that road side and its production across Mawhitiwhiti Road to a point on the south-western boundary of Lot 13, D.P. 2200; thence generally south-easterly and north-easterly along the south-western and south-eastern boundaries of that lot to the northernmost corner of Part Lot 3, D.P. 1013, being the point of commencement.

#### OKAIAWA WARD

ALL that area in the Taranaki Land District, Hawera District, containing 112 square kilometres, more or less, bounded by a line commencing in the middle of Boylan Road (State Highway Number 3) at its intersection with Onewhaia Road, being a point on the boundary of the Hawera District as hereinbefore described; thence southerly along the middle of Boylan Road (State Highway Number 3) to its junction with Upper Austin Road (State Highway Number 3); thence south-easterly along the middle of that road to its junction with Ketemarae Road (State Highway Number 3); thence south-westerly along the middle of that road and Wallscourt Place to its intersection with a right line between the north-eastern corner of Part Lot 3, D.P. 1013, and the south-western corner of Hutinga 562 A2, situated in Block 1, Hawera Survey District, being a point on the boundary of Normanby Ward as hereinbefore described; thence generally north-westerly, south-westerly and south-easterly along the north-eastern, north-western and south-western boundaries of the Normanby Ward to the middle of the New Plymouth-Wellington Railway; thence south-easterly along the middle of that railway to the northern boundary of the Hawera Ward, as hereinbefore described; thence generally westerly, southerly and easterly along the northern, western and southern boundaries of the Hawera Ward to the middle of Fairfield Road; thence south-westerly along the middle of that road to its junction with Beach Road; thence generally south-easterly along the middle of Beach Road to its termination, thence westerly to the eastern boundary of Lot 2, D.P. 5221; thence generally southerly along the eastern boundary of that lot to the mean high water mark of the sea; thence generally north-westerly along the mean high water mark of the sea to a point in line with the middle of Inaha Road, being a point on the boundary of the Hawera District, as hereinbefore described; thence generally northerly and easterly along the western and northern boundaries of the Hawera District to the point of commencement.

#### OHANGAI WARD

ALL that area in the Taranaki Land District, Hawera District, containing 382 square kilometres, more or less, bounded by a line commencing on the mean high water mark of the sea in the middle of the mouth of the Manawapou River; thence generally north-westerly along the sea coast to the eastern boundary of Lot 2, D.P. 5221, being a point on the boundary of Okaiawa Ward as hereinbefore described; thence generally northerly along the eastern boundary of that ward to the southern boundary of the Hawera Ward as hereinbefore described; thence generally easterly, northerly and westerly along the southern, eastern and northern boundaries of that ward to the middle of the New Plymouth-Wellington Railway, being a point on the eastern boundary of the Okaiawa Ward as hereinbefore described; thence generally northerly along that boundary to the south-eastern boundary of the Normanby Ward as hereinbefore described; thence generally north-easterly and north-westerly along the south-eastern and north-eastern boundaries of that ward to the middle of Wallscourt Place being a point on the eastern boundary of Okaiawa Ward as hereinbefore described; thence generally northerly along the eastern boundary of Okaiawa Ward to the northern boundary of the Hawera District as hereinbefore described; thence generally easterly along that boundary and south-westerly along the south-eastern boundary of the Hawera District to the mouth of the Manawapou River, being the point of commencement.

Signed at Wellington this 16th day of February 1979.

J. N. L. SEARLE, Secretary for Local Government.

(I.A. 104/90)

#### Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar) .....	0.9081- 0.9547
Austria (Schilling) .....	13.9508- 14.6662
Belgium (Franc) .....	29.5682- 32.0322
Canada (Dollar) .....	1.2280- 1.2910
China (Renminbi) .....	1.6212- 1.7043
Denmark (Kroner) .....	5.2816- 5.5525
Fiji (Dollar) .....	0.8544- 0.8982
France (Franc) .....	4.3927- 4.6180
Hong Kong (Dollar) .....	4.9390- 5.1923
India (Rupee) .....	8.3944- 8.8248
Italy (Lira) .....	863.4654-907.7448
Japan (Yen) .....	206.2381-216.8142
Malaysia (Ringgit) .....	2.2542- 2.3698
Netherlands (Guilder) .....	2.0624- 2.1681
New Caledonia and Tahiti (Franc) .....	79.8257- 83.9192
Norway (Kroner) .....	5.2367- 5.5053
Pakistan (Rupee) .....	10.1336- 10.6533
Portugal (Escudo) .....	48.7844- 51.2861
Singapore (Dollar) .....	2.2283- 2.3426
South Africa (Rand) .....	0.8773- 0.9223
Spain (Peseta) .....	71.1006- 74.7467
Sri Lanka (Rupee) .....	15.6434- 16.4457
Sweden (Krona) .....	4.4853- 4.7153
Switzerland (Franc) .....	1.7210- 1.8093
United Kingdom (Pound) .....	0.5129- 0.5393
United States of America (Dollar) .....	1.0283- 1.0811
West Germany (Deutschemark) .....	1.9056- 2.0033

Date: 19 February 1979.

Time: 9 a.m.

A. TULLOCH,  
Assistant Chief Cashier,  
Reserve Bank of New Zealand, Wellington.

#### Insurance Companies' Deposits Act 1953—Proposed Release of Deposit

NATIONAL Mutual Casualty Insurances Ltd. has given notice to the Public Trustee that it has ceased to carry on in New Zealand the class of insurance business designated as Class 4 in the First Schedule to the above-mentioned Act, and that it proposes to withdraw, pursuant to section 19 of such Act, the deposit which has been made by it with the Public Trustee.

The Public Trustee therefore gives notice, pursuant to section 19(3) of the above-mentioned Act, that being satisfied that all liabilities of the said company in New Zealand in respect of such insurance business have been fully provided for he proposes to release to the company, on or after 28 March 1979, the amount deposited with him by the said company.

Any objections to the release of the amount deposited should be lodged with the Public Trustee at the Public Trust Office, Lambton Quay, Wellington 1, on or before 21 March 1979.

Dated at Wellington this 20th day of February 1979.

F. A. GOODLAND, Deputy Public Trustee.