

Revocation of the Reservation Over a Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Director of National Parks of the Department of Lands and Survey hereby revokes the reservation as a reserve for public utility purposes over the land described in the Schedule hereto.

SCHEDULE

MARLBOROUGH LAND DISTRICT—PICTON BOROUGH

961 square metres, more or less. Section 341, Town of Picton, situated in Block XII, Linkwater Survey District.

Dated at Wellington this 27th day of February 1979.

J. B. HAYES,
Assistant Director of National Parks,
Department of Lands and Survey.

(L. and S. H.O. 6/1/315/6; D.O. L.G. 9)

Notice of Acquisition of Land and Classification of a Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby gives notice that the land, described in the Schedule hereto, has been acquired as a reserve, and further, classifies the said reserve as a reserve for recreation purposes, subject to the provisions of the said Act.

SCHEDULE

NELSON LAND DISTRICT—INANGAHUA COUNTY

6,3280 hectares, more or less, being Lot 1, D.P. 9893, situated in Block IV, Rahu Survey District. All document No. 190721.6.

Dated at Nelson this 21st day of February 1979.

R. G. C. WRATT,
Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 9/2/29; D.O. 8/5/8/40)

Reservation of Land and Declaration That the Reserve be Part of the Makaka Recreation Reserve

PURSUANT to the Land Act 1948, and to a delegation from the Minister of Lands, the Assistant Director-General of Lands, hereby sets apart the land, described in the Schedule hereto, as a reserve for recreation purposes, and further, pursuant to the Reserves Act 1977, declares the said reserve to form part of the Makaka Recreation Reserve to be administered as a reserve for recreation purposes by the Makaka Recreation Reserve Board.

SCHEDULE

TARANAKI LAND DISTRICT—ELTHAM COUNTY

4,0469 hectares, more or less, being Section 40, Village of Makaka, situated in Block X, Kaupokonui Survey District. All C.T. 156/216. S.O. Plan 7737.

Dated at Wellington this 26th day of February 1979.

G. McMILLAN,
Assistant Director-General of Lands,
Department of Lands and Survey.

(L. and S. H.O. Res. 6/2/21; D.O. 8/5/88)

Bylaw Regulating a Specified Class of Motor Vehicle on Auckland Motorways

PURSUANT to section 13 of the National Roads Act 1953, and section 72 of the Transport Act 1962, the National Roads Board hereby makes the following bylaw.

1. This bylaw may be cited as the National Roads Board Bylaw 1979, No. 1.

2. This bylaw shall come into force on the day after the date of its publication in the *Gazette*.

3. In this bylaw "vehicle" has the meaning assigned to it in the Transport Act 1962.

4. In this bylaw "motorways" refers to the portion of the duly declared motorways referred to in the Schedule hereto.

5. No person shall, other than for the purpose of construction, repair, or maintenance of the motorways, take or drive or permit to be taken or driven on any of the sections of the motorways in the Schedule hereto, any vehicle which is not capable of a sustained road speed in excess of 40 kilometres per hour.

6. The District Commissioner of Works, in Auckland, or any person appointed by him for the purpose may, in the case of any vehicle which cannot conveniently travel on any other route, give written permission for that vehicle to be operated contrary to the provisions of clause 5 of this bylaw, and that permission shall be subject to such conditions as the District Commissioner of Works thinks fit to impose.

7. Every person who commits an offence against this bylaw is liable on summary conviction to a fine not exceeding \$200.

SCHEDULE

THE Auckland-Hamilton Motorway from Nelson and Hobson Streets to Drury.

The Auckland-Waiwera Motorway from the Onewa Road overbridge to the Tristram Avenue interchange.

The Auckland-Kumeu Motorway from Great North Road to Hobsonville Road.

This bylaw was made by resolution passed at a meeting of the National Roads Board held in Wellington on the 21st day of February 1979.

F. J. TOURELL, Secretary.

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar)	0.9107- 0.9575
Austria (Schilling)	13.9270- 14.6412
Belgium (Franc)	29.4921- 31.9498
Canada (Dollar)	1.2321- 1.2953
China (Renminbi)	1.6143- 1.6970
Denmark (Kroner)	5.2786- 5.5493
Fiji (Dollar)	0.8552- 0.8990
France (Franc)	4.3839- 4.6087
Hong Kong (Dollar)	4.9605- 5.2149
India (Rupee)	8.3586- 8.7872
Italy (Lira)	863.3472-907.6205
Japan (Yen)	207.3063-217.9372
Malaysia (Ringgit)	2.2528- 2.3684
Netherlands (Guilder)	2.0544- 2.1597
New Caledonia and Tahiti (Franc)	79.7164- 83.8044
Norway (Kroner)	5.2311- 5.4994
Pakistan (Rupee)	10.1375- 10.6574
Portugal (Escudo)	49.0373- 51.5520
Singapore (Dollar)	2.2298- 2.3441
South Africa (Rand)	0.8698- 0.9144
Spain (Peseta)	71.0774- 74.7224
Sri Lanka (Rupee)	15.5765- 16.3753
Sweden (Krona)	4.4771- 4.7067
Switzerland (Franc)	1.7132- 1.8011
United Kingdom (Pound)	0.5107- 0.5369
United States of America (Dollar)	1.0282- 1.0810
West Germany (Deutschemark)	1.9009- 1.9983

Date: 28 February 1979.

Time: 9 a.m.

O. G. SCOTT,
Deputy Chief Cashier,
Reserve Bank of New Zealand, Wellington.