

*Exchange Rates*

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar) .....	0.9164- 0.9634
Austria (Schilling) .....	14.0581- 14.7790
Belgium (Franc) .....	29.8494- 32.3368
Canada (Dollar) .....	1.2025- 1.2641
China (Renminbi) .....	1.6234- 1.7067
Denmark (Kroner) .....	5.3339- 5.6075
Fiji (Dollar) .....	0.8601- 0.9043
France (Franc) .....	4.4090- 4.6351
Hong Kong (Dollar) .....	4.9837- 5.2393
India (Rupee) .....	8.4281- 8.8603
Italy (Lira) .....	865.3517-909.7279
Japan (Yen) .....	213.0056-223.9287
Malaysia (Ringgit) .....	2.2617- 2.3777
Netherlands (Guilder) .....	2.0649- 2.1708
New Caledonia and Tahiti (Franc) .....	80.3808- 84.5028
Norway (Kroner) .....	5.2485- 5.5176
Pakistan (Rupee) .....	10.1541- 10.6748
Portugal (Escudo) .....	49.3674- 51.8990
Singapore (Dollar) .....	2.2334- 2.3480
South Africa (Rand) .....	0.8674- 0.9118
Spain (Peseta) .....	71.3520- 75.0110
Sri Lanka (Rupee) .....	15.5498- 16.3472
Sweden (Krona) .....	4.4930- 4.7234
Switzerland (Franc) .....	1.7270- 1.8156
United Kingdom (Pound) .....	0.5057- 0.5317
United States of America (Dollar) .....	1.0263- 1.0789
West Germany (Deutschemark) .....	1.9135- 2.0116

Date: 19 March 1979.

Time: 9 a.m.

A. TULLOCH,  
Assistant Chief Cashier,  
Reserve Bank of New Zealand, Wellington.

*Boundaries of Onehunga Borough Defined*

PURSUANT to section 48 of the Local Government Act 1974, the Secretary for Local Government hereby defines, as set out in the Schedule hereto, the boundaries of the Borough of Onehunga, following the alteration of those boundaries by the inclusion in the borough of an area of reclaimed land, pursuant to section 9 of the Auckland Harbour Board (Reclamation) Empowering Act 1967, and the notification of that alteration by notice published in the *New Zealand Gazette*, No. 81, 21 September 1978, p. 2598.

**SCHEDULE****BOUNDARIES OF ONEHUNGA BOROUGH**

ALL that area in the North Auckland Land District containing 761 hectares, more or less, bounded by a line commencing on the eastern side of Manukau Road in Block I, Otahuhu Survey District, at the westernmost corner of Lot 1, Deeds Plan 142, and proceeding north-easterly, generally, along the south eastern boundaries of Lot 1, D.P. 4094, Lots 12, 13, 14 and 15,

D.P. 21888, Lots 8, 9A, 9B, 10, 11, 12, 13A and 13B, D.P. 45559, Lot 1, D.P. 53912, Lots 21 to 25 inclusive, D.P. 18933, and Lots 14 to 23 inclusive, D.P. 38538, to the easternmost corner of that Lot 23; thence south-easterly along the north eastern boundary of that part of Allotment 13 of Section 12, Suburbs of Auckland, shown on D.P. 17358, and along the north-eastern side of Tiwai Road to its junction with the north-western side of Campbell Road; thence north-easterly along that north-western side of Campbell Road to a point in line with the north-eastern side of Moana Avenue; thence south-easterly along a right line across Campbell Road to the westernmost corner of Lot 1, D.P. 25882, and north-easterly along the south-eastern side of Campbell Road to the westernmost corner of Lot 1, D.P. 44960; thence south-easterly along the south-western boundaries of Lots 1 and 2, D.P. 44960, Lots 17, 18 and 19, D.P. 9388, Lot 97, D.P. 19520, Lots 98 to 101 inclusive, D.P. 46755, Lots 102, 103 and 104, D.P. 19520, along a right line across Tawa Road to and along the south-western boundaries of Lots 1 and 3, D.P. 38551, Lots 4A and 4B, D.P. 49383, Lot 5, D.P. 38551, Lot 110, D.P. 19520, Lot 6, D.P. 38551, along a right line across Te Kawa Road to and along the south-western boundaries of Lot 14, D.P. 38558, Lot 135, D.P. 20802, along a right line across Ngatiawa Street to and along the south-western boundaries of Lot 176, D.P. 50554, Lot 191, D.P. 17735, along a right line across Paihia Road to and along the south western boundary of Lot 214, D.P. 18799, and along a right line across Rangipawa Road to the junction of its south eastern side, with the middle of Houpara Road and along the middle of that road, and that middle line produced to the middle of Oranga Avenue; thence north-easterly along the middle of Oranga Avenue and that middle line produced to the middle of Rockfield Road; thence southerly along the middle of that road to its junction with the northern side of Mount Smart Road along a right line across Mount Smart Road, to and along the western boundaries of Lot 1, D.P. 20643, Lot 3, D.P. 56118, along a right line across the Onehunga Branch Railway to and along the western boundaries of Lot 2, D.P. 62489, Lot 3, D.P. 38835, Lot 1, D.P. 73209, Lot 1, D.P. 70580, Lot 1, D.P. 70002, Lot 1, Deeds Plan 850, and along a right line across Church Street to and along the western boundary of Lot 1, D.P. 73279, to and south-easterly, generally, along a series of right lines being the generally south-western boundary of Allotment 4 of Section 17, Suburbs of Auckland, across Neilson Street to and along the south western boundary of Lot 1, D.P. 45779, to the line of mean high water of the Manukau Harbour in Block V, Otahuhu Survey District; thence south-westerly generally along that line of mean high water, to and along the eastern and southern boundaries of Lot 3, D.P. 76300, to and north-westerly, generally, along the south-western boundaries of that Lot 3, D.P. 76300, and again along that line of mean high water to and south-westerly along the south-eastern boundary of Allotment 86, Small Lots near Onehunga, to and again along that line of mean high water, to and along the southern boundaries of Lots 6 and 2, D.P. 25356, the southern end of Alfred Street, the southern boundaries of Lot 19, D.P. 61642, and Lot 1, D.P. 25356, to its south-western corner; thence northerly along the western boundary of the said Lot 1, and Lot 1, D.P. 64643, to a point in line with the southern boundary of Lot 2, D.P. 70134, and south-westerly and westerly along a right line across Galway Street to and along the southern boundary of Lot 2, D.P. 70134, to and north-westerly along the south-western boundaries of Lots 2 and 1, D.P. 70134, Lot 3, D.P. 60132 (now public street), and Lot 2, D.P. 84349, to the said line of mean high water; thence northerly and southerly, generally, along that line of mean high water, and southerly and south-westerly, generally, along the generally western boundaries of Lot 2, D.P. 78168, and again along the line of mean high water passing under the Mangere Bridge, to and northerly along the western side of Gloucester Park Road, along the western boundary of Allotment 31, Section 21, Village of Onehunga, again along the western side of Gloucester Park Road and again along the western boundary of the aforesaid Allotment 31, and then again along the western side of Gloucester Park Road to its junction with the southern boundary of that Lot 1, D.P. 55417; thence westerly along the southern boundary of that Lot 1, the southern end of Hill Street, the southern boundary of Lot 1, D.P. 55520, along the southern boundary of Allotment 24, Section 20, Village of Onehunga, to its intersection with the said line of mean high water; thence southerly, westerly, and northerly, generally, along the said line of mean high water to and north-westerly along the south western side of Beachcroft Avenue, to and along that line of mean high water and continuing along the south-eastern boundary of Lot 11, D.P. 11417, to the southernmost corner of that Lot 11, thence north-westerly along that line of mean high water as shown on S.O. Plan 40335 to the western side of Frederick Street in Block VIII, Titirangi Survey