

## Customs Notice—Exchange Rates

NOTICE is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods shipped from the country of export on and after 1 April 1979:

Australia .....	0.92 Dollar
Austria .....	14.31 Schilling
Bangladesh .....	16.05 Taka
Belgium .....	30.92 B. Franc
Brazil .....	23.46 Cruzeiro
Burma .....	7.07 Kyat
Canada .....	1.23 Dollar
China .....	1.67 Renminbi or Yuan
Denmark .....	5.45 Krone
Egypt .....	0.40 E. Pound
Fiji .....	0.87 F. Dollar
Finland .....	4.14 Markka
France .....	4.48 Franc
French Polynesia .....	81.45 FP Franc
Greece .....	37.38 Drachma
Hong Kong .....	5.15 H.K. Dollar
India .....	8.57 Rupee
Israel .....	21.62 I. Pound
Italy .....	877.22 Lira
Jamaica .....	1.81 J. Dollar
Japan .....	215.17 Yen
Malaysia .....	2.28 M. Dollar (Ringgit)
Mexico .....	24.18 Peso
Netherlands .....	2.11 Florin (Guilder)
Norway .....	5.29 Krone
Pakistan .....	10.38 Rupee
Philippines .....	7.67 Peso
Portugal .....	50.05 Escudo
Singapore .....	2.26 S. Dollar
South Africa .....	0.88 Rand
Spain .....	71.91 Peseta
Sri Lanka .....	15.72 Rupee
Sweden .....	4.56 Krona
Switzerland .....	1.74 Franc
Tonga .....	0.91 Pa'anga
United Kingdom .....	0.51 Pound
U.S.A. .....	1.06 Dollar
West Germany .....	1.95 Mark
Western Samoa .....	0.75 Tala

Dated at Wellington this 28th day of March 1979.

J. A. KEAN, Comptroller of Customs.

## Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar) .....	0.9183— 0.9653
Austria (Schilling) .....	14.0709— 14.7925
Belgium (Franc) .....	29.8575— 32.3456
Canada (Dollar) .....	1.2017— 1.2633
China (Renminbi) .....	1.6104— 1.6930
Denmark (Kroner) .....	5.3372— 5.6109
Fiji (Dollar) .....	0.8578— 0.9019
France (Franc) .....	4.4192— 4.6458
Hong Kong (Dollar) .....	5.1317— 5.3948
India (Rupee) .....	8.3607— 8.7894
Italy (Lira) .....	864.8235—909.1725
Japan (Yen) .....	212.9169—223.8355
Malaysia (Ringgit) .....	2.2649— 2.3810
Netherlands (Guilder) .....	2.0700— 2.1761
New Caledonia and Tahiti (Franc) .....	80.3533— 84.4739
Norway (Kroner) .....	5.2534— 5.5228
Pakistan (Rupee) .....	10.1833— 10.7055
Portugal (Escudo) .....	49.6245— 52.1693
Singapore (Dollar) .....	2.2431— 2.3581
South Africa (Rand) .....	0.8734— 0.9182
Spain (Peseta) .....	70.7059— 74.3317
Sri Lanka (Rupee) .....	15.4254— 18.0000
Sweden (Krona) .....	4.4947— 4.7251
Switzerland (Franc) .....	1.7354— 1.8244
United Kingdom (Pound) .....	0.5016— 0.5274
United States of America (Dollar) .....	1.0287— 1.0815
West Germany (Deutschemark) .....	1.9179— 2.0162

Date: 28 March 1979.

Time: 9 a.m.

A. TULLOCH,  
Assistant Chief Cashier,  
Reserve Bank of New Zealand, Wellington.

## Ministry of Works and Development—Schedule of Civil Engineering and Building Contracts of \$20,000 or More in Value

Name of Works	Successful Tenderer	Amount of Tender Accepted \$
<i>Civil Engineering—</i>		
Clutha Valley Development: topsoil and grassing 49 sections, stage III .. .. .	E. D. Corson .. .. .	22,351.35
SH 2: maintenance sealing 3 kms Bay View, Westshore .. .. .	H. B. Asphalts Ltd. .. .. .	22,431.00
SH 3: Waitotara River Bridge: blast cleaning and repainting .. .. .	A. M. Baty .. .. .	26,825.00
Gore High School: construction of tennis/netball courts .. .. .	Archer Building Contractors Ltd. .. .. .	36,275.00
Clutha Valley Development: industrial area road sealing .. .. .	Fulton Hogan Ltd. .. .. .	39,951.26
Kapuni Gas Treatment Plant: extensions to overhead piperack .. .. .	H. F. Snowden Construction Ltd. .. .. .	40,540.00
SH 2: Dannevirke—supply and lay asphaltic concrete smoothing course .. .. .	D. Higgins and Sons Ltd. .. .. .	44,615.00
Porirua to Paremata Motorway: stage III service road Paremata Bluff .. .. .	Cameron Construction Services Ltd. .. .. .	101,302.84
Huntly Power Project: general cleaning of site offices, site, and singlemen's camp .. .. .	Electrolux Utility Services .. .. .	109,393.44
<i>Building—</i>		
Waiouru Military Camp: redecorate interior of 22 houses .. .. .	N. J. Ellingham and Co. Ltd. .. .. .	24,339.00
Waiouru Military Camp: redecorate interior of 24 houses .. .. .	B. Klaver .. .. .	27,600.00
Balmacewan Intermediate School, Dunedin: heating .. .. .	Fletcher Mechanical Ltd. .. .. .	32,440.00
Defence—Whangarei: alterations and additions to army office .. .. .	John Haigh Ltd. .. .. .	48,897.00
Otorohanga College: alterations to metalwork and draughting rooms .. .. .	E. J. Wall Construction .. .. .	51,547.60
Air conditioning and ventilation: Royal NZ Yacht Squadron Building, Auckland .. .. .	Heating and Air Conditioning Services .. .. .	54,203.00
NZED, Culverden II, substation control building .. .. .	N. D. MacGregor .. .. .	60,567.00
Police Station, Rotorua: alterations .. .. .	Vic Reid Construction Ltd. .. .. .	64,424.00
Palmerston North Police Station: additions and alterations .. .. .	Leader Construction Ltd. .. .. .	74,680.00
NZED, Stratford: line maintenance depot building .. .. .	Boon Hawkins Construction Ltd. .. .. .	87,705.26
Epuni Boys' Home: Lower Hutt—alterations and additions .. .. .	H. P. Coleman Ltd. .. .. .	94,016.25
Hamilton Fire Service: appliance repair workshop .. .. .	Holman Construction Ltd. .. .. .	118,897.00
Ruakura agricultural research: meat research complex .. .. .	Hawkins Construction Ltd. .. .. .	2,612,782.00

N. C. McLEOD, Commissioner of Works.