the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

for his loss during the transit period.				
Country and Currency			Range of Rates	
Australia (Dollar)			0.9211- 0.9683	
Austria (Schilling)	••••••	•••••	14.1432- 14.8685	
Belgium (Franc)		•••••	30.0640- 32.5693	
Canada (Dollar)	******	•••••	1 <u>.</u> 1886- 1.2496	
China (Renminbi)	•••••		1.6022- 1.6843	
Denmark (Kroner)	•••••		5.3591- 5.6339	
Fiji (Dollar)		******	0.8590- 0.9030	
France (Franc)			4.4399- 4.6676	
Hong Kong (Dollar)			5.1439– 5.4077	
India (Rupee)		•••••	8.2680- 8.6920	
Italy (Lira)			862.1874–906.4013	
Japan (Yen)			217.4461-228.5969	
Malaysia (Ringgit)			2.2666- 2.3829	
Netherlands (Guilder)			2.0833- 2.1901	
New Caledonia and Tahit	i (Franc)	•••••	80.7258- 84.8655	
Norway (Kroner)	•••••		5.2535- 5.5229	
Pakistan (Rupee)		••••	10.1349- 10.6546	
Portugal (Escudo)			47.4624- 49.8964	
Singapore (Dollar)			2.2508- 2.3662	
South Africa (Rand)			0.8681- 0.9127	
Spain (Peseta)			70.2326- 73.8342	
Sri Lanka (Rupee)			15.2545- 18.0000	
Sweden (Krona)		•••••	4.4960- 4.7266	
Switzerland (Franc)			1.7507- 1.8404	
United Kingdom (Pound)			0.4961– 0.5215	
United States of America	(Dollar)		1.0276- 1.0802	
West Germany (Deutschemark)		•••••	1.9325- 2.0316	

Date: 3 April 1979.

Time: 9 a.m.

A. TULLOCH, Assistant Chief Cashier, Reserve Bank of New Zealand, Wellington.

Exchange Rates

In terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign curren-cies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entile the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period. Range of Rate

Country and Currency

Country and Currency			Range of Rates
Australia (Dollar)			0.9211- 0.9683
Austria (Schilling)	•••••		14.1432 14.8685
Belgium (Franc)		•••••	30.0640- 32.5693
Canada (Dollar)			1.1886- 1.2496
China (Renminbi)	•••••		1.6022- 1.6843
Denmark (Kroner)			5.3591- 5.6339
Fiji (Dollar)			0.8590- 0.9030
France (Franc)	•••••	*****	4.4399- 4.6676
Hong Kong (Dollar)	•••••	•••••	5.1439 5.4077
India (Rupee)			8.2680- 8.6920
Italy (Lira)			862.1874-906.4013
Japan (Yen)			220.7198-232.0386
Malaysia (Ringgit)			2.2666- 2.3829
Netherlands (Guilder)	•••••	•••••	2.0833- 2.1901
New Caledonia and Tahiti	(Franc)		80.7258- 84.8655
Norway (Kroner)			5.2535- 5.5229
Pakistan (Rupee)		******	10.1349- 10.6546
Portugal (Escudo)		•••••	49.6558- 52.2022
Singapore (Dollar)			2.2508- 2.3662
South Africa (Rand)			0.8681- 0.9127
Spain (Peseta)			70.2326- 73.8342
Sri Lanka (Rupee)			15.2545- 18.0000
Sweden (Krona)			4.4960- 4.7266
Switzerland (Franc)			1.7507- 1.8404
United Kingdom (Pound)		•••••	0.4961- 0.5215
United States of America (Dollar)		1.0276 - 1.0802
West Germany (Deutschema	rk)		1.9325- 2.0316
D . C . 11 1050			

Date: 5 April 1979. Time: 9 a.m.

A. TULLOCH,

Assistant Chief Cashier, Reserve Bank of New Zealand, Wellington.

The Standards Act 1965—Specifications Declared to be Standard Specifications

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 23 March 1979, declared the under-mentioned specifications to be standard specifications.

Number, Title, and Price of Specification (Post free)

NZS 3113:1979 Chemical admixtures for concrete. \$6.85. NZS 5202:1979 Incinerators. \$9. (Superseding NZS 2009:1965). NZS 7643:1979 Code of practice for the installation of UPVC

pipe systems. \$9. NZS 7647:1979 Code of practice for the installation of polyethylene pipe for gas reticulation. \$7.60.

Copies of the standard specifications may be ordered from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

Dated at Wellington this 4th day of April 1979.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand.

(S.A. 114/2/2: 663, 666-8)

The Standards Act 1965-Amendment of Standard Specification

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 23 March 1979, amended the under-mentioned standard specification by the incorporation of the amendment shown hereunder.

Number, Title, and Price of Standard Amendment Specification (Post free) Number

NZS 9231:1971 Model bylaw for fire prevention. 2 \$1.85.

Copies of the amendment will be supplied free of charge upon request.

Copies of the standard specification so amended may be ordered from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

Dated at Wellington this 4th day of April 1979.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand. (S.A. 114/2/3: 981)

The Standards Act 1965-Standard Specification Revoked

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 23 March 1979, revoked the under-mentioned standard specification.

Number and Title of Specification

NZS 2009:1965 Incinerators. (Superseded by NZS 5202:1979). Dated at Wellington this 4th day of April 1979.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand. (S.A. 114/2/7: 1251)

The Standards Act 1965—Amendment of Miscellaneous Publication

PURSUANT to the provisions of the Standards Act 1965, the Standards Council, on 23 March 1979, amended the under-mentioned miscellaneous publication by the incorporation of the amendment shown hereunder.

Number, Title, and Price of Miscellaneous Publication (Post free) Amendment Number

MP 9:-

9:— Reports on fire resistance ratings of elements of buildings—
9/9:1978 Early fire hazard indices of lining materials, non-combustibility of materials and flammability indices of materials for drapes and the like. \$4.65.

Copies of the amended publication are available from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington. Copies of the amendment will be supplied free of charge

on request.

Dated at Wellington this 4th day of April 1979.

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DENYS R. M. PINFOLD, Director, Standards Association of New Zealand. (S.A. 114/2/5: 115)