

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 21 FEBRUARY 1979

| <i>Liabilities</i>   |             | <i>Assets</i>          |   |                        |
|--|-------------|------------------------|---|------------------------|
|  | \$          | \$                     | \$  |                        |
| Notes in circulation .. .. .                               |             | 473,116,676            | Gold .. .. .                                      | 699,210                |
| Demand deposits—   |             |                        | Overseas assets—                                  |                        |
| (a) State .. .. .  | 174,802,224 |                        | (a) Current accounts and short-term bills .. .. . | 264,000,640            |
| (b) Banks .. .. .  | 18,399,788  |                        | (b) Investments .. .. .                           | 8,511,333              |
| (c) Marketing accounts .. .. .                             | 10,280,202  |                        | (c) Holdings of special drawing rights .. .. .    | 64,169,292             |
| (d) Other .. .. .  | 515,489,412 | 718,971,626            |   | 336,681,265            |
| Time deposits .. .. .                                      |             |                        | New Zealand coin .. .. .                          | 10,041,152             |
| Liabilities in currencies other than New Zealand currency— |             |                        | Discounts .. .. .                                 | 243,498                |
| (a) Demand .. .. .   | 737,307     |                        | Advances—   |                        |
| (b) Time .. .. .   | 348,314,533 | 349,051,840            | (a) To the State .. .. .                          | 229,337,396            |
| Allocation of special drawing rights by I.M.F. .. .. .     |             | 113,920,676            | (b) To marketing accounts .. .. .                 | 572,840,083            |
| Other liabilities (including accumulated profits) .. .. .  |             | 42,008,154             | (c) Export credits .. .. .                        | 28,536,188             |
| Capital accounts—  |             |                        | (d) Other advances .. .. .                        |                        |
| (a) General reserve .. .. .                                | 8,000,000   |                        |   | 830,713,667            |
| (b) Other reserves .. .. .                                 | 38,988,965  |                        | Investments in New Zealand—                       |                        |
|  |             | 46,988,965             | (a) New Zealand Government securities .. .. .     | 496,173,903            |
|  |             |                        | (b) Other .. .. .                                 | 27,139                 |
|  |             |                        |   | 496,201,042            |
|  |             |                        | Other assets .. .. .                              | 69,478,103             |
|  |             |                        |   |                        |
|  |             | <u>\$1,744,057,937</u> |   | <u>\$1,744,057,937</u> |

J. S. NELSON, Deputy Chief Accountant.

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 28 FEBRUARY 1979

| <i>Liabilities</i>   |             | <i>Assets</i>          |   |                        |
|--|-------------|------------------------|---|------------------------|
|  | \$          | \$                     | \$  |                        |
| Notes in circulation .. .. .                               |             | 475,893,670            | Gold .. .. .                                      | 699,210                |
| Demand deposits—   |             |                        | Overseas assets—                                  |                        |
| (a) State .. .. .  | 177,660,919 |                        | (a) Current accounts and short-term bills .. .. . | 184,608,646            |
| (b) Banks .. .. .  | 29,636      |                        | (b) Investments .. .. .                           | 9,185,315              |
| (c) Marketing accounts .. .. .                             | 9,687,644   |                        | (c) Holdings of special drawing rights .. .. .    | 48,471,824             |
| (d) Other .. .. .  | 414,529,653 | 601,907,852            |   | 242,265,785            |
| Time deposits .. .. .                                      |             |                        | New Zealand coin .. .. .                          | 10,070,654             |
| Liabilities in currencies other than New Zealand currency— |             |                        | Discounts .. .. .                                 | 8,493,498              |
| (a) Demand .. .. .   | 849,689     |                        | Advances—   |                        |
| (b) Time .. .. .   | 348,314,533 | 349,164,222            | (a) To the State .. .. .                          | 159,019,513            |
| Allocation of special drawing rights by I.M.F. .. .. .     |             | 113,920,676            | (b) To marketing accounts .. .. .                 | 570,619,257            |
| Other liabilities (including accumulated profits) .. .. .  |             | 42,559,987             | (c) Export credits .. .. .                        | 28,313,187             |
| Capital accounts—  |             |                        | (d) Other advances .. .. .                        | 5,211,067              |
| (a) General reserve .. .. .                                | 8,000,000   |                        |   | 763,163,024            |
| (b) Other reserves .. .. .                                 | 38,988,965  |                        | Investments in New Zealand—                       |                        |
|  |             | 46,988,965             | (a) New Zealand Government securities .. .. .     | 538,618,903            |
|  |             |                        | (b) Other .. .. .                                 | 27,139                 |
|  |             |                        |   | 538,646,042            |
|  |             |                        | Other assets .. .. .                              | 67,097,159             |
|  |             |                        |   |                        |
|  |             | <u>\$1,630,435,372</u> |   | <u>\$1,630,435,372</u> |

J. S. NELSON, Deputy Chief Accountant.