

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of two business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates
Australia (Dollar)	0.9188- 0.9660
Austria (Schilling)	14.3828- 15.1204
Belgium (Franc)	30.7260- 34.0000
Canada (Dollar)	1.1748- 1.2350
China (Renminbi)	1.6059- 1.6882
Denmark (Kroner)	5.4883- 5.7697
Fiji (Dollar)	0.8571- 0.9011
France (Franc)	4.5098- 4.7411
Hong Kong (Dollar)	5.1321- 5.3953
India (Rupee)	8.3071- 8.7331
Italy (Lira)	868.0433-912.5575
Japan (Yen)	222.9515-234.3847
Malaysia (Ringgit)	2.2597- 2.3756
Netherlands (Guilder)	2.1246- 2.2336
New Caledonia and Tahiti (Franc)	81.8674- 86.0657
Norway (Kroner)	5.3026- 5.5745
Pakistan (Rupee)	10.0160- 10.5296
Portugal (Escudo)	50.3150- 52.8953
Singapore (Dollar)	2.2359- 2.3506
South Africa (Rand)	0.8558- 0.8997
Spain (Peseta)	67.0670- 70.5063
Sri Lanka (Rupee)	15.2245- 18.0000
Sweden (Krona)	4.4585- 4.6871
Switzerland (Franc)	1.7688- 1.8595
United Kingdom (Pound)	0.4951- 0.5205
United States of America (Dollar)	1.0160- 1.0682
West Germany (Deutschemerk)	1.9524- 2.0525

Date: 21 May 1979.

Time: 9 a.m.

A. TULLOCH,
Assistant Chief Cashier,
Reserve Bank of New Zealand, Wellington.

The Standards Act 1965—Overseas Specification Available for Comment

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the under-mentioned

overseas specification is being considered for declaration as a New Zealand standard specification or for endorsement as suitable for use in New Zealand.

Number and Title of Specification

BS 349:1973 Identification of the contents of industrial gas containers. \$9.

All persons who may be affected by this specification and who desire to comment thereon, may obtain copies from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington, at the prices shown.

The closing date for the receipt of comment is 15 June 1979.

Dated at Wellington this 21st day of May 1979.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.
(S.A. 114/2/1)

The Standards Act 1965—Amendment of Standard Specifications

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 16 May 1979, amended the under-mentioned standard specifications by the incorporation of the amendments shown hereunder.

Number, Title, and Price of Standard Specification (Post Free)	Amendment No./AMD (price)
NZS 1021:1965 (BS 1610:1964) Methods for the load verification of testing machines. \$9.	1/6277 (gratis) 1A
NZS 1029:1951 (BS 1704:1951) General purpose thermometers. \$5.20.	3/1151 (75c) 3A
NZS 1350:1965 (BS 1904:1964) Industrial platinum resistance thermometer elements. \$9.	2/426 (\$2.40) 2A
NZS 1704:1962 (BS 2653:1955) Protective clothing for welders. \$5.20.	3/2451 (75c) 3A
NZS 2112:1966 (BS 3898:1965) Laboratory humidity ovens (injection type). \$9.	1/464 (gratis) 1A
NZ CP 20:1959 (BS 2750:1956) Recommendations for field and laboratory measurement of airborne and impact sound transmission in buildings. \$5.20.	1/5065 (gratis) 1A

Copies of the standard specifications so amended may be ordered from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

Dated at Wellington this 17th day of May 1979.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.
(S.A. 114/2/3:983)

Customs Act—Dumping Duty (Amendment)

PURSUANT to the provisions of section 129 (1) of the Customs Act 1966, as amended by section 6 of the Customs Amendment Act 1971, notice is hereby given that dumping duty, equivalent to 100 percent of the amount by which the f.o.b. export selling price is less than the current domestic value, determined in accordance with the provisions of this Act, shall be payable in respect of the following goods:

Tariff Heading	Goods	Origin
Ex 39.02	Polymerisation and copolymerisation products (for example polyethylene, polytetrahaloethylenes, polyisobutylene, polystyrene, polyvinyl chloride, polyvinyl acetate, polyvinyl chloroacetate and other polyvinyl derivatives, polyacrylic, and polymethacrylic derivatives, coumarone-indene resins): Powder, granules, flakes, lumps, and similar bulk forms: Other kinds: Viz: ACRYLONITRILE BUTADIENE STYRENE (ABS) COMPOUNDS Excluding: (i) Flame retardant grades (ii) ABS compounds approved by the Minister for entry under Tariff item 39.02.015. NOTE: Any conditions and declarations pertaining to the Part I approval will apply to any dumping exclusion	All sources except Canada and Australia.

This notice amends the dumping duty notice gazetted in the *New Zealand Gazette* dated 24 October 1978.

Dated at Wellington this 14th day of May 1979.

J. A. KEAN, Comptroller of Customs.