

FUND

YEAR ENDED 31 MARCH 1978	PAYMENTS	YEAR ENDED 31 MARCH 1979	
\$(000)		\$(000)	\$(000)
37,191	State highways maintenance	43,691	
37,240	State highways construction	41,647	
56,858	Local authorities subsidised works	66,619	
4,724	General	3,644	
9,165	Administration	10,560	
145,178			166,161
..	Refunds of heavy-traffic fees .. .. .	..	367
..	Temporary transfer from Loans Redemption Account repaid .. .. .	..	4,000
2	Unauthorised expenditure under section 28A, National Roads Act 1953 .. .. .	..	6
..	Excess of receipts over payments .. .. .	..	6,509
<u>\$145,180</u>			<u>\$177,043</u>
1,815	Excess of payments over receipts .. .. .	..	..
500	Balance at end of year— Cash .. .. .	..	7,009
<u>\$2,315</u>	Total .. .. .	..	<u>\$7,009</u>

ACCOUNT

\$(000)		\$(000)	\$(000)
..	Transfer to Consolidated Account .. .. .	..	90,000
841	Adjustment of value of investments consequent on changes in exchange rates .. .. .	..	166
81,773	Excess of receipts over payments .. .. .	..	..
<u>\$82,614</u>			<u>\$90,166</u>
..	Excess of payments over receipts .. .. .	..	85,640
12,480	Balances at end of year— Cash	12,366	
171,947	Investments (nominal value, \$96,404,440)	86,421	
184,427			98,787
<u>\$184,427</u>	Total .. .. .	..	<u>\$184,427</u>

ACCOUNT

\$(000)		\$(000)	\$(000)
507,934	Payments .. .. .	..	756,177
4,277	Balances at end of year— Cash	12,113	
37,032	Investments	7,639	
41,309			19,752
<u>\$549,243</u>	Total .. .. .	..	<u>\$775,929</u>