

SUMMARY OF BALANCES

AT 31 MARCH 1978	ACCOUNT	AT 31 MARCH 1979
\$(000)		\$(000)
66,857	CONSOLIDATED ACCOUNT	68,010
1,713*	WORKS AND TRADING ACCOUNT	
177,002	LOANS ACCOUNT	55,357
238,795	LOANS REDEMPTION ACCOUNT	152,192
500	NATIONAL ROADS FUND	7,009
184,427	RESERVE ACCOUNT	98,787
711	SUSPENSE ACCOUNT†	207
41,309	TRUST ACCOUNT	19,752
<u>\$711,314</u>	Total	<u>\$401,314</u>

*This amount represents the part of the balance of the Works and Trading Account attributable to the activities of Electric Supply, Railways and State Coal Mines.

†Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 31 MARCH 1978		AT 31 MARCH 1979
\$(000)		\$(000)
80,982	CASH	76,622
58,027	IMPRESTS	62,186
	INVESTMENTS—	
158,577	IN NEW ZEALAND	5,970
413,728	OVERSEAS	256,536
		262,506
<u>\$711,314</u>	Total	<u>\$401,314</u>

C. H. TERRY,
Deputy Secretary to the Treasury.
10 May 1979

R. G. DE JARDINE,
Director (Finance) Treasury.
10 May 1979

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the year ended 31 March 1979. In terms of section 67 of that Act, and subject to any comments that may be made in the reports to Parliament, B. 1 [Pt. II and III], for the year ended 31 March 1979, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the year.

A. C. SHAILES,
Controller and Auditor-General.
24 May 1979