

LOANS REDEMPTION

| YEAR ENDED 31 MARCH 1978 | RECEIPTS | YEAR ENDED 31 MARCH 1979 | |
|-----------------------------|--|-----------------------------|-----------|
| \$(000) | | \$(000) | \$(000) |
| 1,389,132 | Loans raised in conversion of maturing loans— In New Zealand | .. | 438,95 |
| 94,900 | Loans raised for the purpose of repaying loans— In New Zealand— Special issues | 282,500 | |
| 163,465 | Overseas— Cash loans | 207,484 | 489,98 |
| 258,365 | | | 928,93 |
| 1,647,497 | | | |
| 63,105 | Statutory contribution from Consolidated Account for the redemption of debt .. | .. | 74,83 |
| .. | Temporary transfer to National Roads Fund repaid | .. | 4,00 |
| 565,350 | Treasury bills issued | .. | 1,155,98 |
| 101,895 | Transfers from Consolidated Account | .. | 16 |
| .. | Money received under Public Finance Act 1977, section 40 (2) (e)— | | |
| 83 | Asian Development Bank | 637 | |
| 3,000 | Christmas Island Phosphate Commission | 87 | |
| 21,218 | Development Finance Corporation of New Zealand | .. | |
| 176 | Energy: Electricity Division | 23,912 | |
| 663 | Energy: Mines Division | 187 | |
| 277 | Harbour Boards | 332 | |
| 3,765 | Maori Affairs | .. | |
| 917 | Natural Gas Corporation of New Zealand Ltd. | 3,765 | |
| 1,633 | New Zealand Steel Limited | 917 | |
| 87,681 | New Zealand Steel Limited (disposal of shares) | 2,484 | |
| .. | Offshore Mining Company Limited | 22,374 | |
| 1,682 | Post Office | 8,130 | |
| 14,105 | Profit on sale of restituted gold from I.M.F. | 11,807 | |
| 186 | Railways | 14,539 | |
| 242 | Tasman Pulp and Paper Co. Ltd. | 2,200 | |
| 11,548 | Tourist Hotel Corporation of New Zealand | 683 | |
| .. | Vote Defence—Armed services equipment credit arrangements | 8,355 | |
| 712 | Vote Foreign Affairs—Capital equipment credit arrangement | 91 | |
| 1,208 | Vote Health—Capital equipment credit arrangement | 468 | |
| 650 | Vote State Services Commission—Capital equipment credit arrangements | 1,221 | |
| .. | Vote Transport (Airport Development)—Capital equipment credit arrangements | 47 | |
| 149,746 | Wellington Hospital Board | 451 | |
| 27 | Money received under Public Finance Act 1977, section 40 (2) (f) | .. | 102,6 |
| .. | Excess of payments over receipts | .. | 86,6 |
| \$2,527,620 | | | \$2,353,2 |
| 22,035 | Balances at beginning of year— Cash | 28,076 | |
| 154,253 | Investments (nominal value, \$225,728,787) | 210,719 | |
| 176,288 | | | 238,7 |
| 62,507 | Excess of receipts over payments | .. | .. |
| \$238,795 | Total | .. | \$238,7 |