

Zealand Fire Service Commission, P.O. Box 2133, Wellington, from whom copies of the appropriate return form may be obtained.

Dated at Wellington this 18th day of January 1979.

E. C. THORNE, Chairman.
W. J. HENDERSON, Fire Commissioner.
F. A. HARDY, Fire Commissioner.

(Adm. 18/3/4)

Trading Bank Reserve Asset Ratios

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on 1 February 1979, and until further notice each trading bank shall maintain, during each calendar month, balances at the Reserve Bank plus holdings of Reserve Bank notes, and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3, and 4 of this notice) equals or exceeds the aggregate of:

39 percent of that trading bank's average demand deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

plus

15 percent of that trading bank's average time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during that calendar month or during the first 10 business days of the next following calendar month, and on terms and conditions to be determined by the Reserve Bank and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
- (5) The average demand deposit liabilities and the average time deposit liabilities of a trading bank in a calendar month shall in each case be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall:

(a) in the case of a borrowing made during a calendar month to make up balances and holdings for that calendar month, be included in the balances held by that trading bank at the Reserve Bank during the calendar month for which that borrowing is made;

and

(b) that in the case of a borrowing made during the first 10 business days of a calendar month to make up balances and holdings for the preceding calendar month, be deemed to be a part of and be included in the balance held by that trading bank at the Reserve Bank on the last day of the preceding calendar month; and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

R. W. R. WHITE, Governor.

29 January 1979.

The Standards Act 1965—Endorsement of Specification Cancelled

PURSUANT to section 17 of the Standards Act 1965, the Standards Council, on 15 December 1978, cancelled the endorsement of the under-mentioned specification.

Number and Title of Specification

BS 1376:1953 Colours of light signals.
(Superseded by BS 1376:1974)

Dated at Wellington this 30th day of January 1979.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.
(S.A. 114/2/12: 96)

The Standards Act 1965—Draft New Zealand Amendment Available for Comment

PURSUANT to subsection (3) of section 23 of the Standards Act 1965, notice is hereby given that the following draft New Zealand amendment is being circulated.

Number and Title of Specification

DZ 5810/AA Safety requirements for children's cots. (gratis)
This draft amendment will place on record the declaration of BS 1753:1977 together with a local amendment aligning the limits set out on the toxic metal content in the paint with the requirements agreed between the Department of Health and the New Zealand Paint Manufacturers Association.

Please note this is the amended portion only of the proposed NZS 5810. If you require BS 1753:1977, copies are available from the Standards Association of New Zealand at \$4.45.

All persons who may be affected by this publication and who desire to comment thereon, may obtain copies at the price shown, from the Standards Association of New Zealand, World Trade Center, 15-23 Sturdee Street (or Private Bag), Wellington.

NOTE—Payment must accompany all requests for drafts.

The closing date for the receipt of comment is 2 March 1979.

Dated at Wellington this 30th day of January 1979.

DENYS R. M. PINFOLD,
Director, Standards Association of New Zealand.
(S.A. 114/2/8)

Notice by Examiner of Commercial Practices of Consent to Merger and Takeover Proposal

PURSUANT to section 70 of the Commerce Act 1975, the Examiner of Commercial Practices hereby gives notice that he has, subject to subsection (9) of that section, consented to the following merger and takeover proposal, being a merger and takeover proposal which also requires consent under the Overseas Investment Act 1973 and the Overseas Investment Regulations 1974*.

Person by or on behalf of whom notice was given
in terms of section 68 (1) of the Commerce Act 1975

Proposal

Date of Consent

CRN BOR of Prilep, Yugoslavia. The Institute of Economic Expertise, Yugoslavia. To acquire 50 percent of the shareholding in Nova Holdings Ltd.

23/1/79

Dated at Wellington this 24th day of January 1979.

A. E. MONAGHAN, Examiner of Commercial Practices.

*S.R. 1974/117