

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30 SEPTEMBER 1978

	1978 NZ\$ (000)	1977 NZ\$ (000)
Interest to depositors	7,306	5,639
Management and operation expenses	3,536	2,836
Total expenses	10,842	8,475
Provision for taxation	955	487
Net profit for period	1,135	595
	<u>12,932</u>	<u>9,557</u>
Income from—		
New Zealand Government stock and local authority securities ..	5,227	4,587
Mortgage and other loans	6,064	4,078
Other	1,641	892
	<u>12,932</u>	<u>9,557</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT

Transfer to general reserve	1,000	600
Balance carried forward	668	533
	<u>1,668</u>	<u>1,133</u>
Balance brought forward	533	538
Net profit for period	1,135	595
	<u>1,668</u>	<u>1,133</u>

NOTES FORMING PART OF THESE ACCOUNTS

1. Bases of Accounting

These accounts are prepared on an historical basis. The following significant accounting principles have been applied:

- (a) Premiums and discounts on dated investments are amortised from the date of purchase to maturity on a straight line basis. Realised profits and losses on sales of investments are taken to profit and loss account in equal instalments over five years commencing with the year in which disposal takes place. As redeemable quoted investments are normally held to or near maturity, no provision is considered necessary for any difference between the book amounts and the market values of such individual stocks quoted below book amounts at the balance date, neither have any transfers been made from reserves or out of the current year's profits to write them down, apart from the amortisation of premium on stocks bought above par referred to above.
- (b) Provision for taxation includes an appropriate adjustment for deferred taxation.

2. The market value of Government and local authority securities at 30th September 1978 was \$101,397,000 (1977 \$93,447,000).

3. There is a contingent liability for subsidies on home lay-by accounts.

4. The names of other group companies in New Zealand are listed for reference:

- Australia and New Zealand Banking Group Limited
- A.N.Z. Custodians Limited
- A.N.Z. Holdings Limited
- A.N.Z. Nominees Limited
- ANZ Pensions (UK) Limited
- ANZ Pensions Pty. Limited
- Endeavour Investments (New Zealand) Limited
- Fifty-seven Willis Street Limited

REPORT OF THE AUDITORS TO THE MEMBERS OF A.N.Z. SAVINGS BANK (NEW ZEALAND) LIMITED

We have obtained all the information and explanations that we have required. In our opinion, proper books of account have been kept by the company so far as appears from our examination of those books. In our opinion, and to the best of our information and the explanations given to us, and as shown by the said books, the Balance Sheet and Profit and Loss Account are properly drawn up so as to give respectively a true and fair view of the state of the company's affairs as at 30 September 1978 and of the results of the business for the year ended on that date.

According to such information and explanations, the Accounts, the Balance Sheet and the Profit and Loss Account give the information required by the Companies Act 1955 in the manner so required.

Hunt Duthie & Co.,
Chartered Accountants } Joint Auditors.
Hutchison Hull & Co.,
Chartered Accountants }

Wellington, New Zealand.
26 October 1978.

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THE NEW ZEALAND GAZETTE

The *New Zealand Gazette* is published on Thursday evening of each week, and notices for insertion must be received by the Government Printer before 12 o'clock of the day preceding publication.

Advertisements are charged at the rate of 20c per line.

All advertisements should be written on *one* side of the paper, and signatures, etc., should be written in a legible hand. The number of insertions required must be written across the face of the advertisement.

STATUTORY FUNCTIONS
AND RESPONSIBILITIES OF NEW ZEALAND
GOVERNMENT DEPARTMENTS

Owing to a delay in the receipt of the text for printing, this publication will not now be published until mid-May 1979. Orders received have been recorded and copies dispatched when available.

GENERAL PUBLICATIONS

FREDERICK THATCHER AND ST. PAUL'S

By Margaret Alington

50 p. eighteen illustrations.

75c

The story of Frederick Thatcher and the Colonial Gothic structure he built. This book fills in some gaps in his personal life and his original design for St. Paul's.

GAMES AND PASTIMES OF THE MAORI

by Elsdon Best

(National Museum Bulletin No. 8). Reprinted 1976.

334 p.

\$17

First published in 1925 this bulletin is one of the series originally written by Elsdon Best, and has been reprinted without textual alteration.

Elsdon Best describes it as "An account of various exercises, games, and pastimes of the natives of New Zealand, as practised in former times; including some information concerning their vocal and instrumental music".

Includes an account of musical instruments and Maori song together with games and pastimes of a relaxing nature as well as those involved in ritual and training.

Contents include: Military exercises and games, Aquatic games, Children's games, Introduced games, Maori songs and Musical instruments.

GLACIERS OF WESTLAND NATIONAL PARK

A NEW ZEALAND GEOLOGICAL SURVEY HANDBOOK—Information Series No. 75

by W. A. Sara

47 p.

\$1.80

This survey summarises the study of the glaciers of Westland National Park. Although in this area there are about 29 secondary glaciers, only brief mention is made of them. The two main ones in the park are Franz Josef and Fox Glaciers. A comprehensive description of both main glaciers rate of movement, fluctuation, and other relevant factors are included. Geological and other information is set out in an interesting and easy to read form.