

## WELLINGTON SAVINGS BANK

PROFIT AND LOSS ACCOUNT—FOR YEAR ENDED  
31 MARCH 1979

Interest to depositors—	\$	
On open accounts .. .. .	932,806	
Closed accounts and matured investment accounts	710,285	
Accrued on investment accounts .. .. .	580,413	
Home lay-by accounts: suspensory free deposits	547	
sub-total .. .. .	2,224,051	
Administrative expenses .. .. .	1,979,301	
Trustees' honoraria .. .. .	4,645	
Depreciation .. .. .	86,518	
Provision for taxation .. .. .	4,478	
Net profit—carried down .. .. .	5,473	
	<u>\$4,304,466</u>	

Interest on investments—		
From New Zealand Government stock .. .. .	1,312,844	
From local authorities stock .. .. .	48,576	
From mortgages .. .. .	2,264,309	
From other sources .. .. .	522,245	
sub-total .. .. .	4,147,974	
Income from other sources .. .. .	156,492	
	<u>\$4,304,466</u>	

## APPROPRIATION ACCOUNT

Provision for donations .. .. .	500
Transfer to reserve .. .. .	5,143
	<u>\$5,643</u>
Net profit, brought down .. .. .	5,473
Provision for donations 1978 reversed .. .. .	170
	<u>\$5,643</u>

## WELLINGTON SAVINGS BANK

## BALANCE SHEET—AS AT 31 MARCH 1979

Depositors' accounts—	\$	\$
Ordinary accounts .. .. .	33,722,186	
Special accounts (detail) .. .. .	..	
(sub-total) .. .. .	33,722,186	
Investment accounts .. .. .	18,949,956	
Total liability to depositors .. .. .		52,672,142
National savings accounts—		
Add interest suspense account .. .. .	..	
(sub-total) .. .. .		..
Other liabilities—		
Interest accrued on investment accounts .. .. .	580,413	
Mortgages .. .. .	173,134	
Owing to other trustee banks .. .. .	..	
Remittances in transit .. .. .	..	
Staff provident fund .. .. .	..	
Sundry creditors .. .. .	149,181	
Other (detail) term loan .. .. .	235,000	
Total other liabilities .. .. .		1,137,728
Provision for donations .. .. .	500	
Provision for taxation .. .. .	129,686	
(Special appropriations of reserves)		
Reserve fund .. .. .		266,079
		<u>\$54,206,135</u>

Current assets—	\$	\$
Cash on hand and at Bank .. .. .	256,176	
Fixed deposits .. .. .	4,020,000	
Interest accrued on investments .. .. .	407,265	
Owing by other trustee savings banks .. .. .	..	
Provisional tax paid .. .. .	90,614	
Remittances in transit .. .. .	..	
Sundry debtors .. .. .	106,835	
Total ordinary investments .. .. .		4,880,890

Investments—	\$	\$
New Zealand Government stock	19,256,027	
Local authority securities .. .. .	582,952	
Mortgages .. .. .	28,282,703	
Personal loans .. .. .	554,637	
Total ordinary investments .. .. .		48,676,319
National savings securities:		
New Zealand Government stock .. .. .	..	
Cash on hand and at Bank .. .. .	..	
Total national savings securities—		
Fixed assets—		
	Cost Price	Depreciation to Date
Land and buildings .. .. .	430,636	46,781
Vehicles, equipment, furniture, etc. .. .. .	543,318	278,247
Total fixed assets .. .. .		648,926
		<u>\$54,206,135</u>

LEONARD A. HADLEY, K.P., J.P., President.  
J. W. BROWN, General Manager.

## AUDITORS' REPORT

We report that we have examined the books and accounts of the Wellington Savings Bank for the year ended 31 March 1979, and have received all the information and explanations we have required.

In our opinion, the accompanying balance sheet and statement of profit and loss represents fairly the financial position of the Bank as at 31 March 1979 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

HUTCHISON HULL & CO., Chartered Accountants.

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## BAY OF PLENTY SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1979

Interest to depositors—	\$	\$
To open accounts .. .. .	1,212,829	
Closed accounts and matured investment accounts .. .. .	1,192,499	
Accrued on investment accounts .. .. .	854,795	
Home Lay-by accounts—suspensory free deposits .. .. .	151	
Administrative expenses .. .. .		3,260,274
Trustee honoraria .. .. .		2,180,546
Depreciation (note 1) .. .. .		6,137
Provision for taxation (note 4a) .. .. .		90,014
Net profit—carried down .. .. .		190,562
		<u>242,854</u>
Interest on investments—		
From New Zealand Government stock	1,961,971	
From local authorities stock .. .. .	78,981	
From mortgages .. .. .	3,042,238	
From other sources .. .. .	594,611	
Income from other sources .. .. .		5,677,801
		<u>292,586</u>
		<u>\$5,970,387</u>

## APPROPRIATION ACCOUNT

Provision for donations .. .. .	25,000
Transfer to reserve .. .. .	249,600
	<u>\$274,600</u>
Net profit—brought down .. .. .	242,854
Share of profit—Northern Trustee Computerbank Ltd. .. .. .	31,746
	<u>\$274,600</u>