

FUND

THREE MONTHS ENDED 30 JUNE 1978	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1979	
\$(000)		\$(000)	\$(000)
6,173	State highways maintenance	6,325	
8,184	State highways construction	6,593	
16,440	Local authorities subsidised works	16,648	
1,781	General	1,748	
370	Administration	75	
32,948			31,389
4,000	Temporary transfer from Loans Redemption Account repaid .. .. .	..	..
1	Unauthorised expenditure under section 28A, National Roads Act 1953 .. .. .	..	1
4,811	Excess of receipts over payments .. .. .	..	2,069
\$41,760			\$33,459
5,311	Balance at end of 3 months— Cash .. .. .	..	9,078
\$5,311	Total .. .. .	..	\$9,078

ACCOUNT

\$(000)		\$(000)	\$(000)
2,881	Excess of receipts over payments .. .. .	..	..
\$2,881			..
..	Excess of payments over receipts .. .. .	..	72
87,295	Balances at end of 3 months— Cash	19,295	
100,013	Investments (nominal value, \$80,064,724)	79,420	
187,308			98,715
\$187,308	Total .. .. .	..	\$98,787

ACCOUNT

\$(000)		\$(000)	\$(000)
189,164	Payments .. .. .	..	149,606
36,294	Balances at end of 3 months— Cash	41,796	
45,886	Investments	5,220	
82,180			47,016
\$271,344	Total .. .. .	..	\$196,622